

MAYBANK MALAYSIA SUKUK FUND ("the Fund")

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Maybank Asset Management Sdn Bhd and they collectively and individually accepted full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlight Sheet false or misleading.

DISCLAIMER STATEMENT

The Securities Commission Malaysia has authorised the issuance of Maybank Malaysia Sukuk Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Maybank Malaysia Sukuk Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Maybank Malaysia Sukuk Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Maybank Asset Management Sdn Bhd responsible for the Maybank Malaysia Sukuk Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or the completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of the Maybank Malaysia Sukuk Fund. Investors are advised to request for, read and understand the disclosure documents before deciding to invest.

1. What is Maybank Malaysia Sukuk Fund?

The Fund is Maybank Asset Management Sdn Bhd's first local sukuk fund. The Fund aims to provide annual income to investors who seek annual income through investing in a portfolio of sukuk.

2. Fund Suitability

The Fund is suitable for investors:

- with a conservative risk appetite;
- with a medium to long-term investment horizon; and
- who seek annual income through investing in sukuk.

** Medium to long-term means a period of 3 years and above.*

3. Investment Objective

The Fund aims to provide investors with annual income through investing in a portfolio of sukuk.

4. Key Product Features

Fund Type	Income.
Fund Category	Sukuk.
Benchmark	12 month Maybank General Investment Account-i rate.
Launch Date	8 January 2014.
Manager	Maybank Asset Management Sdn Bhd.
Management Fee	Up to 1.00% per annum of the net asset value of the Fund, accrued daily and paid monthly to the Manager.
Sales Charge	Up to 2.00% of the net asset value per Unit of the Fund will be imposed by the Manager.
Redemption Charge	Up to 1.00% of the net asset value per Unit of the Fund will be imposed for any redemption requests made within ninety (90) days from the date of the initial investment of the unit holder. Thereafter, no redemption charges will be imposed for redemption requests.
Switching Fee	Nil.
Transfer Fee	RM10.00 per transfer.
Trustee	TMF Trustees Malaysia Berhad.
Trustee Fee	0.05% per annum of the net asset value of the Fund, accrued daily and paid monthly to the Trustee.
Minimum Units Held	500 units.
Distribution Policy	Distribution, if any, shall be on an annual basis and will be made from the realised income of the Fund.

5. Asset Allocation

LIMITS	INVESTMENT INSTRUMENTS
Between 70% - 98% of the Fund's net asset value	<ul style="list-style-type: none"> • Ringgit Malaysia denominated sukuk issued and/or offered in Malaysia.
Between 2% - 30% of the Fund's net asset value	<ul style="list-style-type: none"> • Shariah-compliant liquid assets including Shariah-compliant money market instruments and placement in Shariah-compliant deposits.

6. Key Risks

Specific Risks

Company specific risk

Specific risks to Shariah-compliant securities issued by a company apply as there are adverse conditions or negative sentiments which a company can be uniquely exposed to, be it from the view of management issues, deteriorating business fundamentals or losing competitiveness. As a consequence, the price of Shariah-compliant securities issued by such company might fall and subsequently affect the Fund's performance. The impact of a specific company may be reduced as the Fund invests in a wide portfolio of investments thereby spreading the element of this risk through diversification.

Profit rate risk

This refers to the risk that the investment value of the Fund may generally be reduced due to a rise in future profit rates. Profit rate risk is particularly borne by profit-bearing assets, such as Shariah-compliant money market instruments or sukuk. In the event that a sukuk is held till maturity, the profit rate changes will not affect the yields of the sukuk. However, investors should be aware that whether the Fund will hold any sukuk until maturity will depend on actual and expected changes in profit rates.

Profit rates in Shariah-compliant money market instruments will fluctuate according to the overnight policy rate determined by Bank Negara Malaysia. On the other hand, sukuk are tradable and therefore, profit rates will be determined by supply and demand for such investments in the trading market. Shariah-compliant money market instruments and sukuk prices generally moves inversely with profit rates, the prices will decline when profit rate rises or are expected to rise. The price volatility is normally greater for longer-tenure profit-bearing asset rather than shorter-tenure profit-bearing asset as they are more sensitive to profit rate changes.

The Manager attempts to mitigate the profit rate risk of the Fund by managing the duration structure of the profit-bearing assets according to the Manager's view of the future profit rate trend. When profit rates are expected to increase, the Fund will switch to profit-bearing assets with shorter duration and are less sensitive to profit rate changes.

Default risk

This risk will arise when the issuer of a sukuk fails to make timely payments of the profits and/or principal repayments on the maturity date. Shariah-compliant deposits that the Fund has placed with financial institutions are also exposed to default risk. If the issuer or financial institutions become insolvent, the Fund may suffer capital losses with regards to the capital invested and profit foregone, causing the performance of the Fund to be adversely affected.

Investors are reminded that the risks listed above may not be exhaustive and if necessary, they should consult their adviser(s), e.g. their bankers, lawyers, Shariah advisers, stockbrokers or independent professional advisers for a better understanding of the risks.

For more details, please refer to Chapter 4.1 in the prospectus for the general risks of investing in the Fund.

7. Valuation of Investment

The Fund will be valued at least once every Business Day.

Unit holders will be able to obtain the unit price of the Fund from www.maybank2u.com.my. Alternatively, the Manager's client servicing personnel can be contacted at 03-2297 7888 or, to visit the Manager's website at www.maybank-am.com.my.

8. Exiting from Investment

Submission of Redemption Request	The cut-off time for redemption request shall be at 4.00 p.m. on a Business Day.
Payment of Redemption Proceeds	Redemption proceeds will be paid within ten (10) calendar days of the Manager's receipt of a redemption request.
Remittance of Redemption Proceeds	The Manager shall remit redemption proceeds to the account held in the name of the unit holder(s).

For both creation and redemption of units, the Manager shall not be held responsible for any delay/ loss incurred in the event of:

- Real Time Electronic Transfer of Funds and Securities (RENTAS) experiencing problems;
- Any remittance of fund that does not correspond with the request promptly;
- Inaccurate details (i.e. identity card number, account number etc) provided by unit holders; or
- Circumstances beyond the control of the Manager or the Trustee.

9. Contact Information

I. For internal dispute resolution, you may contact:

Clients Servicing Personnel

Tel : 03-2297 7888
 Fax : 03-2297 7998
 Email : mamcs@maybank.com.my
 Website : www.maybank-am.com.my

II. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

- via phone to : 03-2282 2280
- via fax to : 03-2282 3855
- via email to : info@sidrec.com.my
- via letter to : Securities Industry Dispute Resolution Center (SIDREC)
 Unit A-9-1, Level 9, Tower A
 Menara UOA Bangsar
 No. 5, Jalan Bangsar Utama 1
 59000 Kuala Lumpur

III. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

- via phone to : 03-6204 8999
- via fax to : 03-6204 8991
- via email to : aduan@seccom.com.my
- Via the online complaint form available at www.sc.com.my

e. *via letter to* : *Investor Affairs & Complaints Department*
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur