

## PRODUCT HIGHLIGHTS SHEET

**MAYBANK GLOBAL STRATEGIC GROWTH-I FUND  
("the Fund")**

Date of Issuance: 10 July 2024

**RESPONSIBILITY STATEMENT**

This Product Highlights Sheet has been reviewed and approved by the directors of Maybank Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

**STATEMENT OF DISCLAIMER**

The Securities Commission Malaysia has authorised the issuance of Maybank Global Strategic Growth-I Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Maybank Global Strategic Growth-I Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Maybank Global Strategic Growth-I Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Maybank Asset Management Sdn Bhd responsible for the Maybank Global Strategic Growth-I Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of the Maybank Global Strategic Growth-I Fund. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

### 1. What is Maybank Global Strategic Growth-I Fund?

The Fund is Maybank Asset Management Sdn Bhd's Shariah-compliant equity fund. The Fund seeks to achieve capital growth over the long term by investing primarily in a portfolio of global Shariah-compliant equities.

### 2. Fund Suitability

The Fund is suitable for investors who:

- seek potential long term capital appreciation;
- have a long term investment horizon; and
- seek exposure in a portfolio of global Shariah-compliant equities.

### 3. Investment Objective

The Fund seeks to achieve capital growth over the long term by investing primarily in a portfolio of global Shariah-compliant equities.

### 4. Key Product Features

<b>Fund Type</b>	Growth.
<b>Fund Category</b>	Equity (Shariah-compliant).
<b>Performance Benchmark</b>	<p>The Fund's benchmark is a composite benchmark index comprising of the following:</p> <p>90% Dow Jones Islamic Market Developed Markets Index          10% Maybank 1-Month Islamic Fixed Deposit Rate</p> <p><i>The composite benchmark is an appropriate benchmark for the Fund as it is reflective of the Fund's portfolio structure and objective of investing primarily in a portfolio of global Shariah-compliant equities.</i></p> <p><i>Information on Dow Jones Islamic Market Developed Markets Index can be obtained from <a href="http://www.spglobal.com">www.spglobal.com</a>.</i></p> <p><i>Information on Maybank 1-Month Islamic Fixed Deposit Rate can be obtained from <a href="http://www.maybank2u.com.my">www.maybank2u.com.my</a>.</i></p> <p><i>Note: The risk profile of the Fund is different from the risk profile of the performance benchmark.</i></p>
<b>Investment Strategy</b>	<p>The Fund seeks to achieve its investment objective by investing a minimum of 75% of its net asset value ("NAV") in a diversified portfolio of Shariah-compliant equities and Shariah-compliant equity-related securities (including Shariah-compliant American Depositary Receipts ("ADRs"), Shariah-compliant Global Depositary Receipts ("GDRs") and Shariah-compliant warrants) globally with good growth potential. The Fund may also invest up to 25% of the Fund's NAV in Islamic liquid assets comprise of Islamic deposits with financial institutions and Islamic money market instruments.</p>

	<p>The Fund may invest in these investments directly or via Islamic collective investment schemes (“CIS”) provided that it is consistent with the investment objective of the Fund.</p> <p>The Fund is actively managed to meet the investment objective of the Fund. The Manager’s investment approach combines a top-down approach that focuses on macroeconomic factors to decide on strategic asset allocation with a rigorous bottom-up approach to stock selection supported by fundamental analysis comprising quantitative and qualitative analysis on a particular company. Quantitative approach would cover, amongst others, the company’s profitability, valuation, gearing and liquidity. Qualitative approach takes into consideration, amongst others, the company’s corporate governance, competency of its management as well as competitive advantages.</p> <p>The Fund may use Islamic derivatives such as Islamic currency forwards, Islamic futures and Islamic options to fully or partially hedge the foreign currency exposure of the investments of the Fund and/or the classes of units (“Class(es)”) not denominated in the base currency of the Fund (“Base Currency”). The Fund’s exposure to Islamic derivatives, if any, will be calculated based on commitment approach.</p>	
<b>Launch Date</b>	MYR Class	10 July 2024
	MYR (Institutional) Class	10 July 2024
<b>Manager</b>	Maybank Asset Management Sdn Bhd.	
<b>Management Fee</b>	<b>MYR Class</b>	<b>MYR (Institutional) Class</b>
	1.80% per annum of the NAV of the Class.	1.00% per annum of the NAV of the Class.
	The management fee is calculated and accrued daily in the Base Currency and is paid monthly to the Manager.	
<b>Sales Charge</b>	<b>MYR Class</b>	<b>MYR (Institutional) Class</b>
	Up to 6.50% of the NAV per unit.	
	<p>Notes:</p> <p>(1) Investors may negotiate for a lower sales charge.</p> <p>(2) The Manager reserves the right to waive or reduce the sales charge.</p> <p>(3) All sales charge will be rounded up to 2 decimal places and will be retained by the Manager.</p>	
<b>Redemption Charge</b>	Nil.	
<b>Switching Fee</b>	<b>MYR Class</b>	<b>MYR (Institutional) Class</b>
	RM10.00 per switch.	
	<p>Notes:</p> <p>(1) The Manager reserves the right to waive the switching fee.</p> <p>(2) In addition to the switching fee, unit holder will also have to pay the difference in sales charge when switching from a fund with lower sales charge to a fund with higher sales charge.</p>	
<b>Transfer Fee</b>	<b>MYR Class</b>	<b>MYR (Institutional) Class</b>
	RM10.00 per transfer.	
	<p>Notes:</p> <p>(1) The Manager reserves the right to waive the transfer fee.</p> <p>(2) The Manager reserves the right to decline any transfer request if such transfer will expose the Manager to any liability and/or will contravene any law or regulatory requirements, whether or not having the force of law.</p>	

<b>Trustee</b>	TMF Trustees Malaysia Berhad.	
<b>Trustee Fee</b>	0.06% per annum of the NAV of the Fund (excluding foreign custodian fees and charges), calculated and accrued daily in the Base Currency, and is paid monthly to the Trustee.	
<b>Shariah Adviser</b>	Amanie Advisors Sdn Bhd.	
<b>Minimum Initial Investment<sup>^</sup></b>	<b>MYR Class</b>	<b>MYR (Institutional) Class</b>
	RM1,000	RM250,000
<sup>^</sup> or such other lower amount as determined by the Manager from time to time.		
<b>Minimum Additional Investment<sup>^</sup></b>	<b>MYR Class</b>	<b>MYR (Institutional) Class</b>
	RM100	RM10,000
<sup>^</sup> or such other lower amount as determined by the Manager from time to time.		
<i>Note: The Manager's distributors may set a lower minimum initial and/or additional investment than the above for investments made via the distributors subject to their terms and conditions for investment.</i>		
<b>Minimum Unit Holdings<sup>^</sup></b>	<b>MYR Class</b>	<b>MYR (Institutional) Class</b>
	1,000 units	100,000 units
<sup>^</sup> or such other lower number of units as determined by the Manager from time to time.		
<b>Distribution Policy</b>	Incidental.	

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

## 5. Asset Allocation

Asset Type	% of the NAV
Shariah-compliant equities and Shariah-compliant equity-related securities <sup>1</sup>	Minimum 75%
Islamic CIS <sup>2</sup>	Up to 20%
Islamic liquid assets <sup>3</sup>	Up to 25%

Notes:

<sup>1</sup> Shariah-compliant equity related securities include but are not limited to Shariah-compliant ADRs, Shariah-compliant GDRs and Shariah-compliant warrants.

<sup>2</sup> Islamic CIS include but are not limited to Islamic exchange-traded funds ("ETFs") that is consistent with the investment objective of the Fund.

<sup>3</sup> Islamic liquid assets comprise of Islamic deposits with financial institutions and Islamic money market instruments.

## 6. Key Risks

### Specific Risks of the Fund

#### Credit and Default Risk

Credit risk relates to the creditworthiness of the issuers of the Islamic money market instruments, and their expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the Islamic money market instruments. In the case of rated Islamic money market instruments, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of an Islamic money

market instrument either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the Islamic money market instruments. This could adversely affect the value of the Fund.

Islamic deposits that the Fund has placed with financial institutions are also exposed to default risk. If the financial institutions become insolvent, the Fund may suffer capital losses with regards to the capital invested and profit foregone, causing the performance of the Fund to be adversely affected. Placements of Islamic deposits with financial institution will also be made based on prudent selection.

#### Stock Specific Risk

Prices of a particular Shariah-compliant stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock will adversely affect the Fund's NAV.

#### Shariah-compliant Equity-related Securities Risk

The Fund may invest in Shariah-compliant equity-related securities equivalent to shares such as Shariah-compliant warrants. The price of Shariah-compliant warrants is typically linked to the underlying stocks. However, the price and performance of such Shariah-compliant warrants will generally fluctuate more than the underlying stocks because of the greater volatility of the warrants market. Generally, as the Shariah-compliant warrants have a limited life, they will depreciate in value as they approach their maturity date, assuming that all other factors remain unchanged. Shariah-compliant warrants that are not exercised at maturity will become worthless and will negatively affect the NAV of the Fund.

The Fund's investment in Shariah-compliant ADRs and Shariah-compliant GDRs are also subject to the same risks as the equity shares of companies they are issued for and will fluctuate in value due to market, economic, political and other factors. Shariah-compliant ADRs and Shariah-compliant GDRs are exposed to counterparty risks in the handling of the depositary receipts, may have differing accounting regimes from underlying assets, additional regulatory scrutiny, and may face unequal voting rights or economic interests relative to underlying shares. The prices of Shariah-compliant ADRs and Shariah-compliant GDRs may diverge from the price of their underlying shares. Any adverse price movements of such Shariah-compliant ADRs and Shariah-compliant GDRs will adversely affect the Fund's NAV.

#### Profit Rate Risk

Profit rate risk refers to the impact of profit rate changes on the valuation of Islamic money market instruments and Islamic deposits. When profit rates rise, Islamic money market instruments' prices generally decline and this may lower the market value of the Fund's investment in Islamic money market instruments. The reverse may apply when profit rates fall.

Profit rate fluctuations also affect the Islamic deposits' returns of the Fund. Profit rates offered by the financial institutions will fluctuate according to the overnight rate policy determined by Bank Negara Malaysia and this has direct correlation with the Fund's investment in Islamic deposits. The Fund's future reinvestment in Islamic deposits will benefit from the higher profit rate and in the event of falling profit rates, the Fund's future investment in Islamic deposits will be reinvested at lower profit rates which in turn will reduce the Fund's potential returns.

#### Currency Risk

As the investments of the Fund may be denominated in currencies other than the Base Currency, any fluctuation in the exchange rate between the Base Currency and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are denominated depreciate against the Base Currency, this will have an adverse effect on the NAV of the Fund in the Base Currency and vice versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.

#### Country Risk

Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, if the Fund invests a significant portion of its assets in issuers located in a single country, a limited number of countries, or a particular geographic region, it assumes the risk that economic, political and social conditions in those countries or that region may have a significant impact on the Fund's investment performance. This in turn may cause the NAV of the Fund or prices of units of the Fund to fall.

#### Over-the-Counter ("OTC") Counterparty Risk

OTC counterparty risk is the risk associated with the other party to an OTC Islamic derivative transaction not meeting its obligations. If the counterparty to the OTC Islamic derivative transaction is unable to meet or otherwise defaults on its obligations (for example, due to bankruptcy or other financial difficulties), the Fund may be exposed to significant losses greater than the cost of the Islamic derivatives. The risk of default of a counterparty is directly linked to the creditworthiness of that counterparty. Should there be a downgrade in the credit rating of the OTC Islamic derivatives' counterparty, the Manager will take the necessary steps, which may include but not limited to evaluating the situation, reassessing the creditworthiness of the counterparty or disposing the Islamic derivative with that counterparty, to rectify the non-compliance within six (6) months or sooner and taking into consideration the best interest of the Fund.

#### Islamic Derivatives Risk

Islamic derivatives, if any, will only be used for the purpose of hedging the Fund's portfolio from certain anticipated losses such as those resulting from unfavourable exchange rate movements. However, every hedge comes with a cost. In a move to mitigate the risk of uncertainty, the Fund is now exposed to the risk of opportunity loss. Once hedged, the Fund cannot take full advantage of favourable exchange rate movements. If the exposure which the Fund is hedging against makes money, the act of hedging would have typically reduced the potential returns of the Fund. On the other hand, if the exposure which the Fund is hedging against losses money, the act of hedging would have reduced the loss, if successfully hedged.

#### Risk Associated with Investment in Islamic CIS

Investing in Islamic CIS may be more costly to the Fund than if the Fund had invested in the underlying investments directly as the Fund will indirectly be paying the fees and expenses of the Islamic CIS in addition to the Fund's direct fees and expenses. Investing in other Islamic CIS may subject the Fund to the risk that (i) the valuations of the Fund may not reflect the true value of the underlying Islamic CIS at a specific time which could result in significant losses or inaccurate pricing for the Fund and/or (ii) the valuation of the underlying Islamic CIS may not be available as at the relevant valuation point for the Fund. The Fund's investments in Islamic CIS may also subject the Fund to additional risks (such as risk associated with the investment manager of the Islamic CIS) than if the Fund would have invested directly in the underlying investments of the Islamic CIS. The risk associated with the investment manager of the Islamic CIS includes but are not limited to the risk of non-adherence to the investment objective, strategy and policies of the Islamic CIS, the risk of direct or indirect losses resulting from inadequate or failed operational and administrative processes and systems of the investment manager of the Islamic CIS, and the risk that the Islamic CIS may underperform due to poor investment decisions by the investment manager of the Islamic CIS.

Islamic ETFs are Islamic CIS designed to track a particular commodity, index or portfolio of Shariah-compliant securities, and are listed on a stock exchange.

The following are the key risks of investing in Islamic ETFs:

- **Tracking Error**

Islamic ETFs are in general, designed to track or replicate the performance of a particular index. However, exact replication may not be possible owing to factors such as:

- i) fees and expenses of the Islamic ETF;
- ii) foreign exchange movements;
- iii) the Islamic ETF may not have been construed to be exactly the same as the index, thus resulting in differences between the weighting of Shariah-compliant securities in the index

and the Islamic ETF. This is due to the fact that certain Shariah-compliant securities in the index may have been omitted from the Islamic ETF's holdings or Shariah-compliant securities not in the index may be included in the Islamic ETF. Consequently, there is some divergence between the return of the Islamic ETF and the index; and

iv) corporate actions such as right issues.

- **Islamic ETFs Trading at a Premium or Discount**

While the net asset value of the Islamic ETF is a key factor influencing the price of the Islamic ETF, it is also determined by the investors' supply and demand on the secondary market. Thus, an Islamic ETF may be traded on the secondary market at a price that is at a discount or a premium to the net asset value of the Islamic ETF portfolio. This discrepancy may be accentuated in uncertain or volatile financial/economic conditions.

Any adverse price movement of such Islamic CIS will adversely affect the Fund's NAV.

#### Reclassification of Shariah Status Risk

This risk refers to the risk that the currently held Shariah-compliant equities in the Fund may be reclassified as Shariah non-compliant in the periodic review of the equities by the Shariah Advisory Council of the Securities Commission Malaysia, the Shariah Adviser or the Shariah boards of the relevant Islamic indices. If this occurs, the Manager will take the necessary steps to dispose such equities. There may be opportunity loss to the Fund due to the Fund not being allowed to retain the excess capital gains derived from the disposal of the Shariah non-compliant equities. The value of the Fund also may be adversely affected in the event of a disposal of Shariah non-compliant equities at a price lower than the investment cost. Please refer to "Shariah Investment Guidelines" of the prospectus for details on the treatment of gains and losses as a result of the reclassification of Shariah non-compliant equities.

#### Shariah Non-Compliance Risk

This is the risk of the Fund not conforming to Shariah Investment Guidelines. The Manager would be responsible for ensuring that the Fund is managed and administered in accordance with the Shariah Investment Guidelines. As the Fund can only invest in Shariah-compliant investments, non-compliance may adversely affect the NAV of the Fund when the rectification of such non-compliance results in losses.

***Investors are reminded that the risks listed above may not be exhaustive and if necessary, they should consult their adviser(s), e.g. bankers, lawyers, Shariah advisers, stockbrokers or independent professional advisers for a better understanding of the risks.***

***For more details, please refer to section 3 of the prospectus for the general and specific risks of investing in the Fund.***

***Note: If your investments are made through an institutional unit trust scheme adviser ("Distributor") which adopts the nominee system of ownership, you would not be deemed to be a unit holder under the deed and as a result, your rights as an investor may be limited. Accordingly, the Manager will only recognize the Distributor as a unit holder of the Fund and the Distributor shall be entitled to all the rights conferred to it under the deed.***

## **7. Valuation of Investment**

The Fund is valued once every business day after the close of the market in which the portfolio of the Fund is invested for the relevant day but not later than the end of the next business day.

As such, the daily price of the Fund for a particular business day will not be published on the next business day but will instead be published two (2) business days later (i.e., the price will be two (2) days old).

Investors will be able to obtain the unit price of the Fund from [www.maybank-am.com.my](http://www.maybank-am.com.my). Alternatively, the Manager's client servicing personnel can be contacted at 03-2297 7888.

## 8. Exiting from Investment

Submission of Redemption Request	The cut-off time for redemption of units shall be at <b>4.00 p.m.</b> on a business day. <i>Note: The Manager's distributors may set an earlier cut-off time for receiving applications in respect of any dealing in units. Please check with the respective distributors for their respective cut-off time.</i>
Payment of Redemption Proceeds	Redemption proceeds will be paid out within seven (7) business days from the date the redemption request is received by the Manager.
Remittance of Redemption Proceeds	The Manager shall remit the redemption proceeds to the account held in the name of the unit holder(s).

## 9. Contact Information

### I. For internal dispute resolution, you may contact:

#### **Clients Servicing Personnel**

Tel : 03-2297 7888  
 Fax : 03-2715 0071  
 Email : mamcs@maybank.com.my  
 Website : www.maybank-am.com

### II. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

- a. via phone to : 03-2282 2280
- b. via fax to : 03-2282 3855
- c. via email to : info@sidrec.com.my
- d. via letter to : Securities Industry Dispute Resolution Center (SIDREC)  
 Unit A-9-1, Level 9, Tower A  
 Menara UOA Bangsar  
 No. 5, Jalan Bangsar Utama 1  
 59000 Kuala Lumpur

### III. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- a. via phone to : 03-6204 8999
- b. via fax to : 03-6204 8991
- c. via email to : aduan@seccom.com.my
- d. via the online complaint form available at [www.sc.com.my](http://www.sc.com.my)
- e. via letter to : Consumer & Investor Office  
 Securities Commission Malaysia  
 No 3 Persiaran Bukit Kiara  
 Bukit Kiara  
 50490 Kuala Lumpur

### IV. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- a. via phone to : 03-7890 4242
- b. via email to : complaints@fimm.com.my
- c. via the online complaint form available at [www.fimm.com.my](http://www.fimm.com.my)
- d. via letter to : Legal, Secretarial & Regulatory Affairs  
 Federation of Investment Managers Malaysia  
 19-06-1, 6<sup>th</sup> Floor, Wisma Tune  
 No. 19, Lorong Dungun  
 Damansara Heights  
 50490 Kuala Lumpur