Maybank Asset Management Launches First In-House Shariah Global Tech Fund

By Business Today Editorial - February 12, 2025



Maybank Asset Management Sdn Bhd (MAM Malaysia) has introduced its first in-house Shariah global tech fund, the Maybank Global Technology-I Fund, that provides investors access to high-growth technology companies.

The newly launched fund is also MAM Malaysia's second in-house global fund.

MAM Malaysia Chief Executive Officer Hisham Hamzah said the fund invests primarily in a diversified portfolio of Shariah-compliant equities and equityrelated securities of technology-driven companies worldwide.

"By maintaining at least 75% of its net asset value in global Shariah-compliant technology-related equities, the fund provides investors with meaningful exposure to cutting-edge innovations in artificial intelligence, cybersecurity, digital payments and cloud computing," he added.

Denominated in Malaysian Ringgit as the base currency, the fund is available in both retail and institutional offerings, with a minimum investment of RM1,000 and RM250,000, respectively.

3/3/25, 3:43 PM

Maybank Asset Management Launches First In-House Shariah Global Tech Fund - BusinessToday

 $\mathbf{\wedge}$

The Maybank Global Technology-I Fund is now available on Maybank2U and Maybank branches nationwide.

Hisham advised investors to read and understand the contents of the fund's Product Highlights Sheet and Prospectus, dated Feb 6, 2025, before making any investment decisions.

Business Today Editorial