

Maybank, BNP Paribas launch ESG fund



INVESTMENT

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KUALA LUMPUR: Maybank Asset Management Group Bhd's (MAMG) wholly-owned subsidiary, Maybank Asset Management Sdn Bhd (Maybank AM) has launched the MAMG Green Tigers Fund.

The fund was launched in collaboration with the BNP Paribas Asset Management (BNP Paribas AM).

The fund is a qualified Sustainable and Responsible Investment (SRI) fund, part of the group's efforts to expand its environmental, social and governance (ESG) product offerings.

In a statement yesterday, MAMG said the MAMG Green Tigers Fund is a feeder fund aimed to achieve capital growth by investing in the BNP Paribas Funds Green Tiger.

The BNP Paribas Funds Green Tiger seeks to achieve sustainable returns over the longer term by investing in fast-growing and innovative Asia-Pacific companies providing disruptive environmental solutions.

"We had a great collaboration with BNP Paribas AM last year with the launch of the MAMG Global Environment Fund, and we are happy to add the MAMG Green Tigers Fund to our suite of ESG/SRI funds," said Maybank AM chief executive officer Ahmed Muzni Mohamed.

"This fund comes at a critical but opportune moment in Asia as rapid urbanisation, constrained resources, supportive government sustainability policies and demand for industrial efficiencies are driving support for sustained investments in the Asian environmental market," he added. — Bernama



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