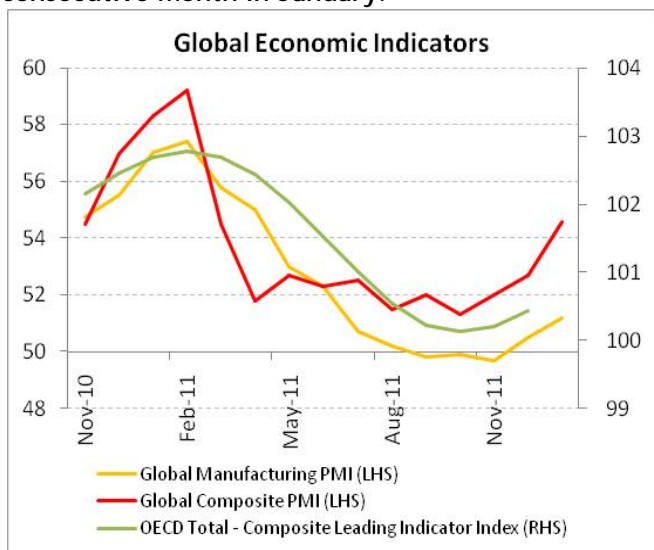


MARCH2012 //

GLOBAL REVIEW

Global manufacturing output expanded for a second consecutive month in January.



- The Global Manufacturing Purchasing Manager Index (PMI) rose to a 7-month high of 51.2 in January, led by expansion in the US and Japan.
- The OECD Composite Leading Index also rose for a second consecutive month in December, pointing to improving prospects in the US and Japan.

The Eurozone sovereign debt crisis moving slowly in the right direction as Greek redemption looms large.

- At a meeting on 20 February, Eurozone finance ministers agreed to Greece's second bailout of €130bn. This is subject to successful completion of the private sector involvement (PSI) debt restructuring, expected by March 8.

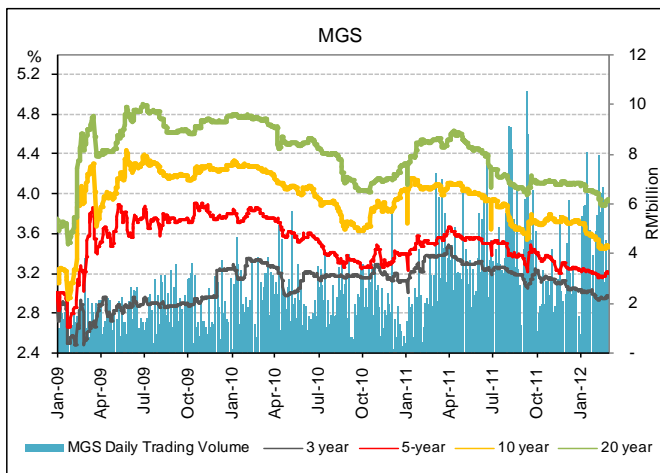
- Manufacturing in US cooled in February although the PMI continued to stay in expansion territory. Consumer confidence remained well supported amidst improving labour market conditions, although weighed down by stagnant income and rising fuel costs.
- Meanwhile, China's central bank cut its reserve requirement to ease monetary conditions as exports slump and housing prices moderate.

MALAYSIAN REVIEW

- GDP grew a better-than-consensus +5.2% YoY in Q4'11 on robust domestic demand, while net export was a drag on the economy. The economy grew 5.1% YoY in 2011 (2010: +7.2%) while the fiscal deficit was 5.0% of GDP (2010: -5.6%).
- Inflation fell for a third month to +2.7% YoY in Jan (Dec: +3.0%) due to easing price pressure for transport and food despite festive demand.
- Industrial Production growth picked up to +3.0% YoY in Dec (Nov: +2.4%) due to higher electricity production and sustained manufacturing output growth while contraction in mining output eased.
- Exports growth slowed further to 6.1% YoY in Dec (Nov: +8.0%) due to contraction in E&E exports and refined petroleum.
- In 2011, manufacturing investments and FDI gaining traction as total manufacturing approvals rose 18.9% to RM56.1 bn (2010: RM47.2 bn) while FDI rose 12.2% to RM32.9 bn (2010: RM29.3 bn).
- Banking system loans growth slowed to 12.1% YoY in Jan (Dec: +13.6%). Consumer loans momentum softened in hire purchase and credit card, while mortgage lending held up. The steeper decline in non-household loans was attributed to large repayments during the month.

BOND MARKET REVIEW

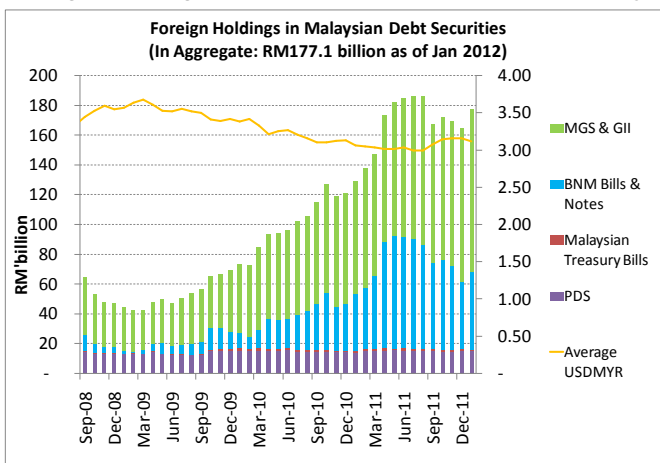
MGS market dealt mixed in February



Source: Bloomberg, Bondstream

- In February, the 3-year benchmark MGS yield rose 4bp to 2.93% as stronger domestic data and prospects of a Greek debt resolution reined in expectations of an imminent rate cut by BNM. However, the 10-year yield fell 11bp to 3.45% as inflation eased to a 12-month low.
- Volume was strong at RM85.1 billion of MGS/GII traded, 8.8% higher MoM.
- The primary govovies market was active in February with 3 MGS/GII auctions of 3, 5 and 10 year papers totaling RM11.5 billion during the month. Demand for the 3 auctions was decent with an average bid-to-cover of 2.54 times.

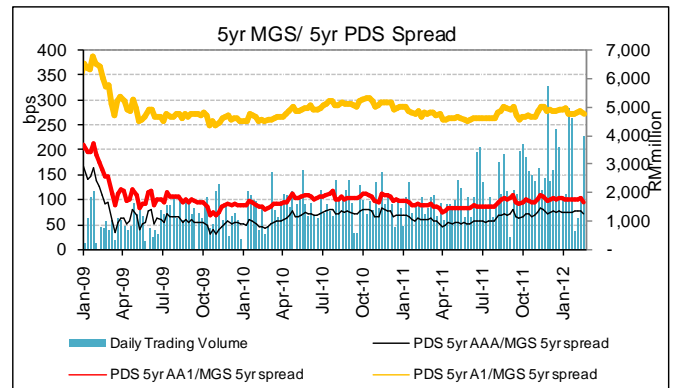
Foreign holdings of MGS/GII rose further in January



Source: Bank Negara Malaysia

- Meanwhile, foreigners added RM6.0 billion to take foreign MGS/GII holdings to another all-time high of RM109.1 billion (27.9% of total outstanding) as of end-January on Ringgit currency play as risk appetite improved.
- Year-to-date, the Ringgit is one of the region's top performing currencies with gains of 5.4% to close February at USDMYR 2.994.

Corporate Bond market remained active on steady investor demand

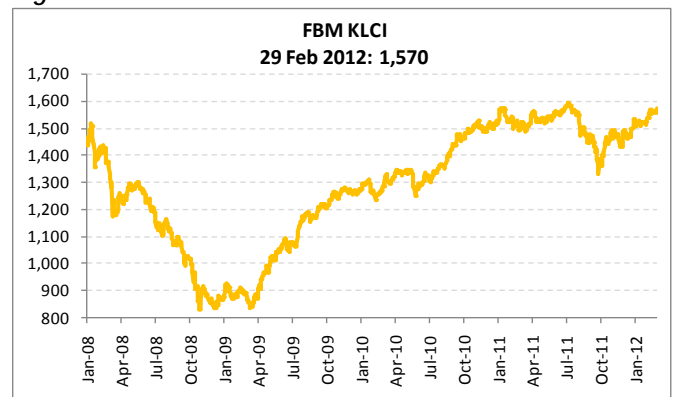


Source: Bloomberg, Bondstream

- Corporate Bond trading remained active in February on continued demand for AAA and AA-rated papers as investors searched for yield pick-up in a low interest rate environment and amidst recent gain in govovies.
- Average daily volume was a robust RM646 million in February, against RM670 million the previous month.
- Notable new issuances during the month include Korea Development Bank, DRB Hicom and Abu Dhabi National Energy Co.

EQUITY MARKET REVIEW

KLCI posted solid gains, playing catch up with regional markets



Source: Bloomberg

- Regional and developed markets notched another month of strong gains in February as progress on the Greek bailout plan and the ECB's liquidity program improved risk appetite globally. Sustained positive data from the US and monetary easing in countries such as China and Indonesia further boosted sentiment.
- On the local front, the FBMKLCI rose by 3.2% MoM, in line with most regional markets to 1,569.7.

Regional Equity Market Performance

Index	29-Feb-12	% Gain/(Loss)		
		1 mth	3 mths	YTD
South East Asia				
Indonesia JCI	3,985.2	1.1	7.3	4.3
Philippine PSE	4,897.7	4.6	16.3	12.0
Singapore STI	2,994.1	3.0	10.8	13.1
Malaysia FBM KLCI	1,569.7	3.2	6.6	2.5
Thailand SET	1,160.9	7.1	16.6	13.2
North Asia				
China Shanghai SE	2,428.5	5.9	4.1	10.4
Hong Kong Hang Seng	21,680.1	6.3	20.5	17.6
Taiwan TAIEX	8,121.4	8.0	17.6	14.8
Japan Nikkei 225	9,723.2	10.5	15.3	15.0
South Korea KOSPI	2,030.3	3.8	9.9	11.2
US & Europe				
Germany DAX	6,856.1	6.1	12.6	16.2
Euro Stoxx 50	2,512.1	3.9	7.8	8.4
US Dow Jones	12,952.1	2.5	7.5	6.0
US S&P 500	1,365.7	4.1	9.5	8.6
US Nasdaq	2,966.9	5.4	13.2	13.9
UK FTSE 100	5,871.5	3.3	6.6	5.4

Source: Bloomberg

OUTLOOK

- March will hopefully see the conclusion of the Greek PSI debt restructuring and bailout plan agreement, thereby easing market concerns of a disorderly default, at least for the near term. While Greece's problems are far from over and it remains to be seen if they can follow through the strict austerity measures, attention can now finally be focused on putting in place the necessary financial firewall and measure to jump-start growth in Europe.
- In the US, while the economy has stabilised, a stronger pace of recovery requires significant improvement to the housing market and personal income. However, a potential risk to the recovery is high oil prices. Elsewhere in China, waning external demand and easing property prices have weighed on the economic outlook, thus strengthening the case for further policy easing.
- Domestically, we expect BNM to hold the Overnight Policy Rate (OPR) unchanged at 3.0% at the Monetary Policy Committee (MPC) meeting on 9 March.

- Equity strategy: To employ range-bound trading, building positions in strong/resilient businesses and trade on selective thematic names. As the KLCI is only 27pts or 1.7% below its all-time highs of 1,597, the political risk associated with the upcoming 13th General Election could limit the potential for the market to test such levels.
- Bond strategy: To focus on corporate bonds especially primary issuances to capture the extra yield.



Equities (Mild Overweight)

MAINTAIN

- Our central thesis of investing in this uncertain and volatile environment is to seek continued affirmation of committed anchor of global and local economies, backstopped by fiscal and monetary policies coupled with monitoring on degree of financial deterioration of financial health 'tolerated' by financial markets.
- Liquidity is the wheel of grease for equities in general. We have seen good take-ups in the European bond auctions and this is a positive trend to look forward to. Coupled with some form of inflationary targeting and continued accommodative monetary policies by the Federal Reserve, we can expect reasonable confidence of liquidity flows to be maintained in equities in general.
- We retain our mild overweight call on equities, however, we intend to maneuver our exposure level in the range of +/-5% of 75% weighting to take advantage of the range-bound trading environment.
- We would also continue to seek 'undiscovered' value stocks in order to generate alpha for the portfolios.

Fixed Income Securities (Neutral)

MAINTAIN

- We remain buyers of PDS papers of corporates with strong credit profiles compared to government securities due to the attractive spreads.
- Meanwhile, investors will look to the results of the MPC meeting on 9 March for direction with regards to the domestic bond market.

Money Market (Neutral)

MAINTAIN

- As we maintain our mild overweight call in equities, any excess cash will be invested accordingly in money market placements.



Fund Fact Sheet, February 2012

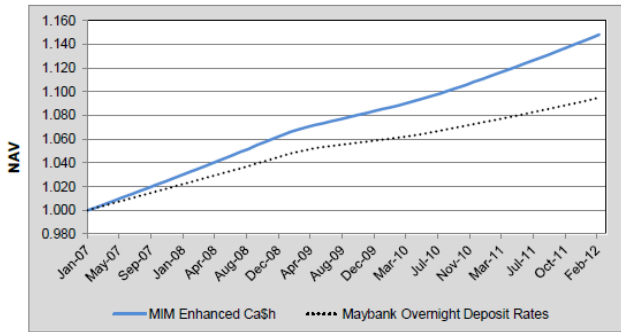
MIM ENHANCED CASH FUND

DISTINCTIVE FEATURES

The objectives of MIM Enhanced Cash ("MIMEC" or "the Fund") are:

- to preserve the initial capital;
- to provide investors with "ease of withdrawal" (liquidity of T+0); and
- to achieve returns better than the prescribed benchmark return

PERFORMANCE RECORD **



** NAV - NAV price from 22 Jan 07 - 29 Feb 12, income reinvested, calculated in MYR
 ** Assuming the same distribution for Maybank Overnight Deposit Rates
 Source: Mayban Investment Management Sdn Bhd

MANAGER'S COMMENT

The last decision by Bank Negara Malaysia (BNM) to maintain the Overnight Policy Rate (OPR) at 3.0% was viewed as still accommodative while the market adopted a wait-and-see approach toward future direction in rates. Nevertheless, as a measure of precaution, money market players have been pricing rates lower in February 2012 in a preparatory move if there is to be an OPR cut in BNM's Monetary Policy Committee (MPC) meeting on 9 March 2012 and a flush of liquidity. Hence, we have resorted to lengthening our duration for yield pick-up amidst the lower rates and at the same time reserve cash in short-term tenure money market for liquidity requirement.

ASSET ALLOCATION *



Bank Deposit, Repos, 100%

CP'S TOP HOLDINGS

Nil

Return* % as per end of February 2012	
1 Month	0.23
3 Months	0.73
6 Months	1.48
FYTD (FYE 31 May)	2.18

* Return: NAV to NAV, income reinvested
 Source: Mayban Investment Management Sdn Bhd

FUND INFORMATION

Fund Category	Wholesale Money Market Fund	Annual Management Fee	Up to 0.25% of the NAV
Fund Type	Income	Annual Trustee Fee	0.0425% of the NAV (0.01% is borne by MIM)
Inception Date	22-Jan-07	Min. Initial Investment	RM 250,000.00
Distribution Policy	There will be no income distribution for the Fund. Any income earned will be automatically reinvested	Min. additional Investment	RM 250,000.00
NAV per Unit as at 29-Feb-12	RM 1.14814	Cut-off time for injection	10.00 a.m. on a Business Day
Fund Size	RM 20.26 million	Period of payment after withdrawal	T+0 after the redemption application received by the Manager at or before 10.00 a.m. on a Business Day
Initial Selling Price	RM 1.0000	Benchmark	Maybank Overnight Deposit Rates
Sales Charge	Nil		
Redemption Charge	Nil		

INVESTOR'S PROFILE

The Fund is suitable for Qualified Investors:

- who favor low risk-return profile
- who have either a short or medium term investment horizon
- who seek flexibility of funds; and
- who wish to obtain a yield exceeds Maybank Overnight Deposit Rates.



DISCLAIMER

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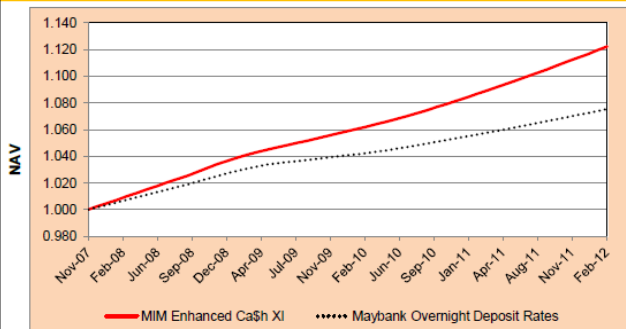
Fund Fact Sheet, February 2012

MIM ENHANCED CASH XI FUND

DISTINCTIVE FEATURES

MIM Enhanced Cash XI ("MIMECXI") or ("the Fund") is a Short Term money market fund that aims to provide investors with an enhanced yield while providing daily liquidity (T+1).

PERFORMANCE RECORD **

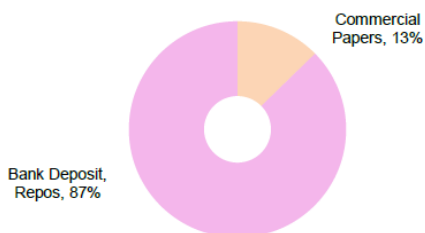


** NAV - NAV price from 5 Nov 07 - 29 Feb 12, income reinvested, calculated in MYR
 ** Assuming the same distribution for Maybank Overnight Deposit Rates
 ** inclusive of distribution since inception
 Source: Mayban Investment Management Sdn Bhd

MANAGER'S COMMENT

The last decision by Bank Negara Malaysia (BNM) to maintain the Overnight Policy Rate (OPR) at 3.0% was viewed as still accommodative while the market adopted a wait-and-see approach toward future direction in rates. Nevertheless, as a measure of precaution, money market players have been pricing rates lower in February 2012 in a preparatory move if there is to be an OPR cut in BNM's Monetary Policy Committee (MPC) meeting on 9 March 2012 and a flush of liquidity. Hence, we have resorted to lengthening our duration for yield pick-up amidst the lower rates and at the same time reserve cash in short-term tenure money market for liquidity requirement.

ASSET ALLOCATION *



Return* % as per end of February 2012	
1 Month	0.24
3 Months	0.76
6 Months	1.54
FYTD (FYE 31 December)	0.51

* Return: NAV to NAV, income reinvested
 Source: Mayban Investment Management Sdn Bhd

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
30-Sep-08	0.80	0.80
31-Dec-08	0.80	0.80
31-Mar-09	0.60	0.60
30-Jun-09	0.55	0.55
30-Sep-09	0.50	0.50
31-Dec-09	0.49	0.49
31-Mar-10	0.50	0.50
30-Jun-10	0.56	0.56
30-Sep-10	0.63	0.63
31-Dec-10	0.67	0.67
31-Mar-11	0.70	0.70
30-Jun-11	0.75	0.75
30-Sep-11	0.75	0.75
31-Dec-11	0.80	0.80

CP'S TOP HOLDINGS

- RHB CAPITAL BHD
- POINTZONE (M) SDN BHD

Source: Mayban Investment Management Sdn Bhd

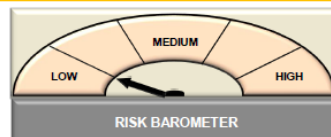
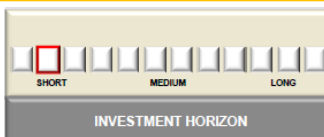
FUND INFORMATION

Fund Category	Wholesale Money Market Fund	Annual Management Fee	Up to 0.45% of the NAV
Fund Type	Income	Annual Trustee Fee	0.05% p.a. of the NAV
Inception Date	5-Nov-07	Min. Initial Investment	RM 250,000.00
Distribution Policy	Quarterly distribution of income, if any	Min. additional Investment	RM 250,000.00
NAV per Unit as at 29-Feb-12	RM 1.00527	Cut-off time for injection	10.00 a.m. on a Business Day
Fund Size	RM 312.77 million	Period of payment after withdrawal	T+1 after the redemption application received by the Manager at or before 4.30 p.m. on a Business Day
Initial Selling Price	RM 1.00000	Benchmark	Maybank Overnight Deposit Rates
Sales Charge	Nil		
Redemption Charge	Nil		

INVESTOR'S PROFILE

The Fund is suitable for Qualified Investors:

- with a very short term investment horizon;
- who have a low risk tolerance;
- who seek a regular income stream from their investments; and
- who wish to obtain a yield that exceeds Maybank Overnight Deposit Rates.



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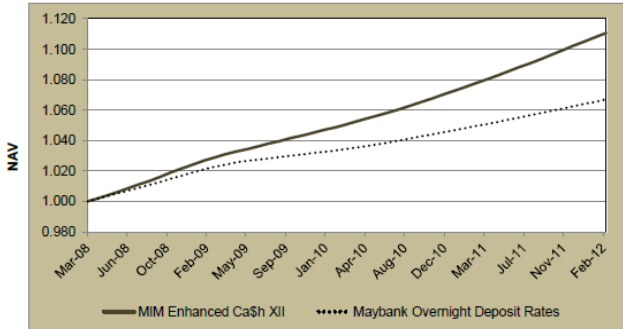
Fund Fact Sheet, February 2012

MIM ENHANCED CASH XII FUND

DISTINCTIVE FEATURES

MIM Enhanced Cash XII ("MIMECXII") or ("the Fund") aims to provide liquidity (T+1) at anytime without forgoing interest earned and generate better returns compared to bank deposits and/or over-the-counter repurchase agreements (repo) rates.

PERFORMANCE RECORD **

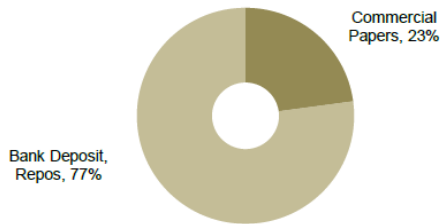


** NAV - NAV price from 10 Mar 08 - 29 Feb 12, income reinvested, calculated in MYR
 ** Assuming the same distribution for Maybank Overnight Deposit Rates
 ** Inclusive of distribution since inception
 Source: Mayban Investment Management Sdn Bhd

MANAGER'S COMMENT

The last decision by Bank Negara Malaysia (BNM) to maintain the Overnight Policy Rate (OPR) at 3.0% was viewed as still accommodative while the market adopted a wait-and-see approach toward future direction in rates. Nevertheless, as a measure of precaution, money market players have been pricing rates lower in February 2012 in a preparatory move if there is to be an OPR cut in BNM's Monetary Policy Committee (MPC) meeting on 9 March 2012 and a flush of liquidity. Hence, we have resorted to lengthening our duration for yield pick-up amidst the lower rates and at the same time reserve cash in short-term tenure money market for liquidity requirement.

ASSET ALLOCATION *



DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
30-Sep-08	1.60	1.60
31-Mar-09	1.40	1.40
30-Sep-09	1.00	1.00
31-Mar-10	1.10	1.10
30-Sep-10	1.20	1.20
31-Mar-11	1.40	1.40
30-Sep-11	1.53	1.53

Source: Mayban Investment Management Sdn Bhd

Return* % as per end of February 2012	
1 Month	0.23
3 Months	0.76
6 Months	1.56
FYTD (FYE 31 March)	2.83

* Return: NAV to NAV, income reinvested
 Source: Mayban Investment Management Sdn Bhd

CP'S TOP HOLDINGS

- RHB CAPITAL BHD
- POINTZONE (M) SDN BHD

Source: Mayban Investment Management Sdn Bhd

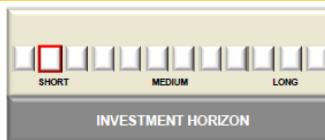
FUND INFORMATION

Fund Category	Wholesale Money Market Fund
Fund Type	Income
Inception Date	10-Mar-08
Distribution Policy	Half yearly distribution of income, subject to availability
NAV per Unit as at 29-Feb-12	RM 1.01336
Fund Size	RM 173.64 million
Initial Selling Price	RM 1.0000
Sales Charge	Nil
Redemption Charge	Nil

Annual Management Fee	Up to 0.50 % per annum
Annual Trustee Fee	0.05% per annum
Min. Initial Investment	RM 250,000.00
Min. additional Investment	RM 250,000.00
Cut-off time for injection	10.00 a.m. on a Business Day
Period of payment after withdrawal	T+1 after the redemption application received by the Manager at or before 4.30 p.m. on a Business Day
Benchmark	Maybank Overnight Deposit Rates

INVESTOR'S PROFILE

- MIM Enhanced Cash XII is suitable for Qualified Investors:
- with a short term investment horizon;
 - who have a low risk tolerance
 - who seek a regular income stream from their investments; and
 - who wish to obtain a yield that exceeds Maybank Overnight Deposit Rates.



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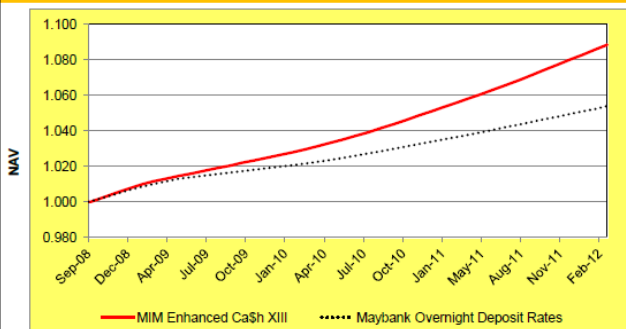
Fund Fact Sheet, February 2012

MIM ENHANCED CASH XIII FUND

DISTINCTIVE FEATURES

MIM Enhanced Cash XIII ("MIMECXIII") or ("the Fund") is a short term money market fund that invests in instruments which generate tax exempted income. The Fund aims to provide regular income that is potentially higher than prevailing money market and traditional fixed bank deposits, stability of capital and a high level of liquidity.

PERFORMANCE RECORD **

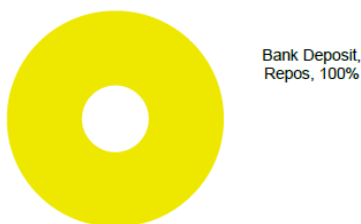


** NAV - NAV price from 24 Sep 08 - 29 Feb 12, income reinvested, calculated in MYR
 ** Assuming the same distribution for Maybank Overnight Deposit Rates
 ** Inclusive of distribution since inception
 Source: Mayban Investment Management Sdn Bhd

MANAGER'S COMMENT

The last decision by Bank Negara Malaysia (BNM) to maintain the Overnight Policy Rate (OPR) at 3.0% was viewed as still accommodative while the market adopted a wait-and-see approach toward future direction in rates. Nevertheless, as a measure of precaution, money market players have been pricing rates lower in February 2012 in a preparatory move if there is to be an OPR cut in BNM's Monetary Policy Committee (MPC) meeting on 9 March 2012 and a flush of liquidity. Hence, we have resorted to lengthening our duration for yield pick-up amidst the lower rates and at the same time reserve cash in short-term tenure money market for liquidity requirement.

ASSET ALLOCATION *



DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
31-Dec-08	0.70	0.70
31-Mar-09	0.50	0.50
30-Jun-09	0.50	0.50
30-Sep-09	0.45	0.45
31-Dec-09	0.43	0.43
31-Mar-10	0.48	0.48
30-Jun-10	0.56	0.56
30-Sep-10	0.60	0.60
31-Dec-10	0.68	0.68
31-Mar-11	0.70	0.70
30-Jun-11	0.75	0.75
30-Sep-11	0.78	0.78
5-Jan-12	0.88	0.88

Source: Mayban Investment Management Sdn Bhd

Return* % as per end of February 2012	
1 Month	0.25
3 Months	0.79
6 Months	1.60
FYTD (FYE 30 September)	1.32

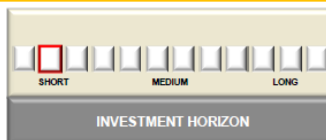
* Return: NAV to NAV, income reinvested
 Source: Mayban Investment Management Sdn Bhd

FUND INFORMATION

Fund Category	Wholesale Money Market Fund	Annual Management Fee	Up to 0.45 % per annum
Fund Type	Income	Annual Trustee Fee	0.05% per annum
Inception Date	24-Sep-08	Min. Initial Investment	RM 250,000.00
Distribution Policy	Quarterly distribution of income, subject to availability	Min. additional Investment	RM 250,000.00
NAV per Unit as at 29-Feb-12	RM 1.00496	Cut-off time for injection	10.00 am on a Business Day
Fund Size	RM 571.97 million	Period of payment after withdrawal	T+1 after the redemption application received by the Manager at or before 4.30 p.m. on a Business Day
Initial Selling Price	RM 1.0000	Benchmark	Maybank Overnight Deposit Rates
Sales Charge	Nil		
Redemption Charge	Nil		

INVESTOR'S PROFILE

- MIM Enhanced Cash XIII is suitable for Qualified Investors:
- with a short term investment horizon;
 - who have a low risk tolerance
 - who seek a regular income stream from their investments; and
 - who wish to obtain a yield that exceeds Maybank Overnight Deposit Rates.



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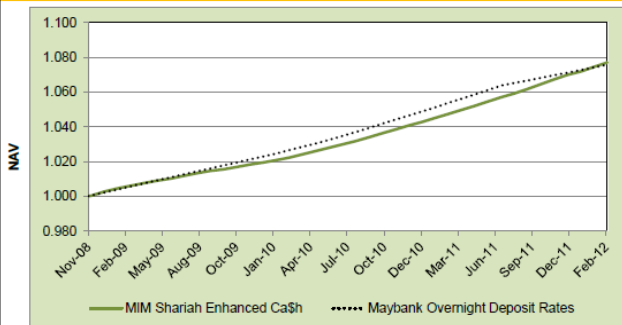
Fund Fact Sheet, February 2012

MIM SHARIAH ENHANCED CASH FUND

DISTINCTIVE FEATURES

MIM Shariah Enhanced Cash or ("the Fund") is a short-term money market fund. The Fund aims to provide liquidity (T+1) and current (regular) income, while maintaining capital stability by investing in instruments that comply with the Shariah principles.

PERFORMANCE RECORD **



** NAV - NAV price from 28 Nov 08 - 29 Feb 12, income reinvested, calculated in MYR
 ** Assuming the same distribution for Maybank Overnight Deposit Rates
 ** Inclusive of distribution since inception
 ** Changed to Maybank Overnight Deposit Rate as benchmark from July 2011 onwards
 Source: Mayban Investment Management Sdn Bhd

MANAGER'S COMMENT

The last decision by Bank Negara Malaysia (BNM) to maintain the Overnight Policy Rate (OPR) at 3.0% was viewed as still accommodative while the market adopted a wait-and-see approach toward future direction in rates. Nevertheless, as a measure of precaution, money market players have been pricing rates lower in February 2012 in a preparatory move if there is to be an OPR cut in BNM's Monetary Policy Committee (MPC) meeting on 9 March 2012 and a flush of liquidity. Hence, we have resorted to lengthening our duration for yield pick-up amidst the lower rates and at the same time reserve cash in short-term tenure money market for liquidity requirement.

ASSET ALLOCATION *



Bank Deposit, Repos, 100%

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
31-May-09	0.95	0.95
30-Nov-09	0.80	0.80
31-May-10	0.85	0.85
30-Nov-10	1.30	1.30
31-May-11	1.38	1.38
31-Aug-11	0.70	0.70
30-Sep-11	0.26	0.26
31-Oct-11	0.27	0.27
30-Nov-11	0.24	0.24
31-Dec-11	0.21	0.21
31-Jan-12	0.24	0.24
29-Feb-12	0.22	0.22

Source: Mayban Investment Management Sdn Bhd

Return* % as per end of February 2012	
1 Month	0.22
3 Months	0.67
6 Months	1.43
FYTD (FYE 30 November)	0.67

* Return: NAV to NAV, income reinvested
 Source: Mayban Investment Management Sdn Bhd

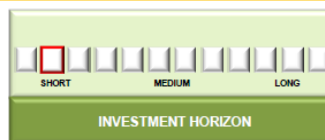
FUND INFORMATION

Fund Category	Wholesale Islamic Money Market Fund
Fund Type	Income
Inception Date	24-Nov-08
Distribution Policy	Monthly income distribution basis, subject to availability
NAV per Unit as at 29-Feb-12	RM 1.00265
Fund Size	RM 400.28 million
Initial Selling Price	RM 1.0000
Sales Charge	Nil
Redemption Charge	Nil

Annual Management Fee	Up to 0.45% per annum
Annual Trustee Fee	Up to 0.05% per annum
Min. Initial Investment	RM 250,000.00
Min. additional Investment	RM 250,000.00
Cut-off time for injection	10.00 a.m. on a Business Day
Period of payment after withdrawal	T+1 after the redemption application received by the Manager at or before 4.30 p.m. on a Business Day
Benchmark	Maybank Overnight Deposit Rates

INVESTOR'S PROFILE

- MIM Shariah Enhanced Cash is suitable for Qualified Investors:
- with a short term investment horizon;
 - who have a low risk tolerance;
 - who wish to obtain a yield exceeds Maybank Overnight Deposit rates; and
 - who are looking for investments that conform to Shariah principles.



DISCLAIMER

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Fund Fact Sheet, February 2012

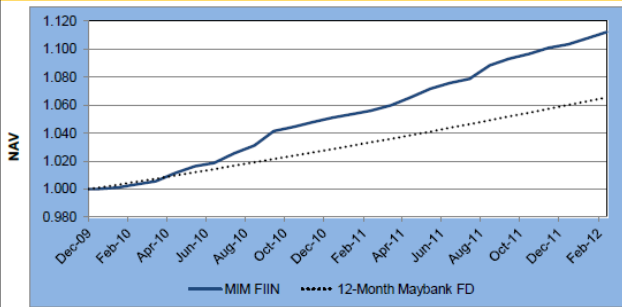
MIM FINANCIAL INSTITUTIONS INCOME FUND

DISTINCTIVE FEATURES

MIM Financial Institutions Income ("FIIN") or (the "Fund") is a Wholesale Fund. The Fund aims to provide a steady stream of returns, potentially higher than 12 month Maybank Fixed Deposits, while providing liquidity for investors. The investment strategy of the Fund is to invest in a diversified portfolio of Ringgit denominated bonds issued by Financial Institutions and/or bank guaranteed bonds and/or money market instruments issued by financial institutions i.e.

- target return higher than 12 month Maybank fixed deposits;
- half yearly distribution of income, if any;
- credit risk limited to financial institutions.

PERFORMANCE RECORD **



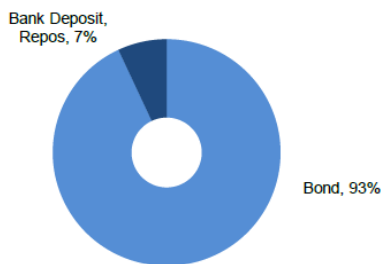
** NAV - NAV price from 17 Dec 09 - 29 Feb 12, income reinvested, calculated in MYR
 ** Assuming the same distribution for 12-Month Maybank FD
 ** Inclusive of distribution since inception
 Source: Mayban Investment Management Sdn Bhd

MANAGER'S COMMENT

February saw a yield curve correction on the shorter tenure Malaysian Government Bonds as the market moved to secure the longer duration. This resulted in MGS yields moving to positive territory, while over the month, Ringgit strengthened against the dollar from 3.0406 to close at 2.9943, the strongest since Sept 2011.

"AAA" and "AA" credits continued to attract demand over the month as search for yield pick-up prevailed in the current low interest rate environment. The month saw better-than-expected economic data as inflation eased to 2.7% in January, the lowest rate in 12 months, while industrial production and exports rose higher than expected in December 2011. Malaysia reported 5.1% GDP growth in 2011 amidst uncertainties in the Euro zone. The market is not expecting a cut in OPR by Bank Negara at its MPC meeting on 9 March 2012.

ASSET ALLOCATION *



Return* % as per end of February 2012	
1 Month	0.38
3 Months	1.03
6 Months	2.18
FYTD (FYE 31 January)	0.38

* Return: NAV to NAV, income reinvested
 Source: Mayban Investment Management Sdn Bhd

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
31-Jul-10	2.10	2.10
30-Nov-10	1.35	1.35
31-Jan-11	0.55	0.55
30-Jun-11	1.35	1.35
31-Oct-11	1.35	1.35
31-Jan-12	1.15	1.15

Source: Mayban Investment Management Sdn Bhd

BOND'S TOP HOLDINGS

1. PUBLIC BANK BHD
2. AM ISLAMIC SUB SUKUK
3. RHB BANK BHD
4. EON BANK BHD
5. CIMB BANK BHD

Source: Mayban Investment Management Sdn Bhd

FUND INFORMATION

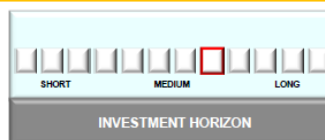
Fund Category	Wholesale Fixed Income Fund
Fund Type	Income
Inception Date	17-Dec-09
Distribution Policy	Half yearly distribution of income, if any
NAV per Unit as at 29-Feb-12	RM 1.03000
Fund Size	RM 358.25 million
Initial Selling Price	RM 1.0000
Sales Charge	Nil
Redemption Charge	Nil

Annual Management Fee	Up to 0.60% per annum
Annual Trustee Fee	0.05% per annum
Min. Initial Investment	RM 250,000.00 or such other amount that decided by Fund Manager from time to time
Min. additional Investment	RM 250,000.00 or such other amount that decided by Fund Manager from time to time
Cut-off time for injection	2.30 p.m. on a Business Day
Period of payment after withdrawal	T+5 after the redemption application received by the Manager at or before 2.30 p.m. on a Business Day
Benchmark	12-Month Maybank FD

INVESTOR'S PROFILE

MIM FIIN is suitable for Qualified Investors:

- who seek regular income stream
- with a medium to long term investment horizon
- looking to improve their compared to Money market, FD or Government Bonds
- who prefers Financial Institutions credit risk



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Fund Fact Sheet, February 2012

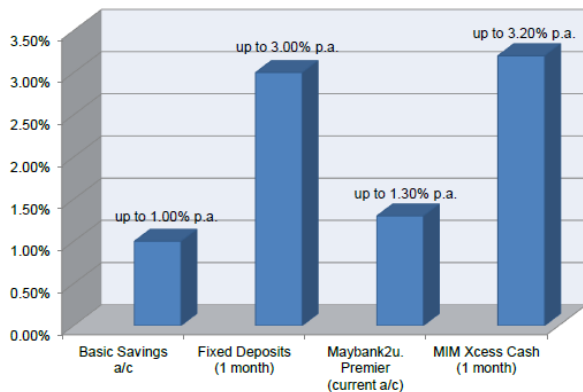
MIM
XCESS CASH

DISTINCTIVE FEATURES

MIM Xcess Cash is an investment management service provided by Mayban Investment Management Sdn Bhd ("MIM"). It is a mandate that allows MIM to invest, on behalf of clients, in a portfolio of high-quality, conservative and liquid money market instruments.

The primary objective of MIM Xcess Cash is to preserve the initial capital, while providing investors with a return which is better than that offered by conventional banking instruments, but with relatively similar of withdrawal (liquidity) profile.

MIM XCESS CASH vs VARIOUS TYPES OF BANK DEPOSITS



UP TO NOMINAL RATES OF MIM XCESS CASH

MIM Xcess Cash (%)	
1 day	2.99%
1 week	3.00%
1 month	3.20%

Source: Mayban Investment Management Sdn Bhd

ASSET ALLOCATION *



INVESTMENT OBJECTIVE

The primary objective of MIM Xcess Cash is to preserve the initial capital, while providing investors with a return which is better than that offered by conventional banking instruments, but with relative similar "ease of withdrawal" (liquidity) profile.

The returns under this mandate is targetted to be higher than Maybank's overnight deposit rates.

Source: Mayban Investment Management Sdn Bhd

FEATURES AT GLANCE

Portfolio Type	Money Market	Annual Management Fee	0.15% p.a. calculated on daily basis
Min. Investment	RM 5 million	Transfer Fee	RM 5.00 (through Maybank) /
Benchmark Index	Maybank Overnight Deposit Rates	(non-trade related)	RM 9.00 (through Rentas)
Asset Size	RM 251.98 million	Custodian Fee	0.0017% per month
Investment Horizon	Nil	Transaction Fee	0.038% per transaction
Entry Load	Nil	Injection cut off	T+0 before 10.00 a.m.
Exit Load	Nil		

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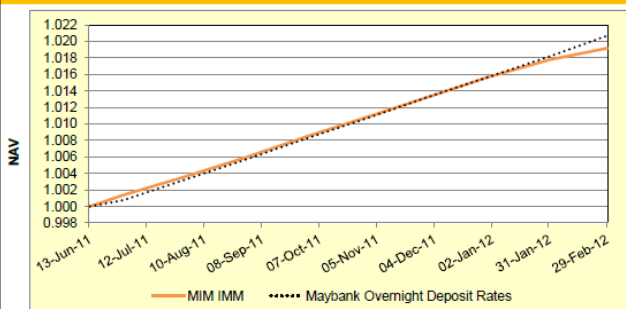
Fund Fact Sheet, February 2012

MIM INSTITUTIONAL MONEY MARKET FUND

DISTINCTIVE FEATURES

MIM Institutional Money Market Fund ("MIMMF") or ("the Fund") is a Wholesale Short Term money market fund that aims to provide a return that exceeds Maybank Overnight Deposit Rates with daily liquidity (T+1) and preserve the capital. The investment strategy of the Fund is to invest primarily in liquid, low risk short term investments by placing minimum 80% of the NAV of the Fund in Maybank and Maybank Islamic Berhad deposits and up to 20% of the NAV of the Fund into money market instruments that are highly liquid with maturity not exceeding one (1) year and/ or Malaysia Government Securities ("MGS") and/ or securities guaranteed by the Government of Malaysia and/ or notes/ securities issued by Bank Negara Malaysia with maturity not exceeding two (2) years.

PERFORMANCE RECORD **



** NAV - NAV price from 13 Jun 11 - 29 Feb 12, income reinvested, calculated in MYR
 ** Assuming the same distribution for Maybank Overnight Deposit Rates
 ** Inclusive of distribution since inception
 Source: Mayban Investment Management Sdn Bhd

MANAGER'S COMMENT

The last decision by Bank Negara Malaysia (BNM) to maintain the Overnight Policy Rate (OPR) at 3.0% was viewed as still accommodative while the market adopted a wait-and-see approach toward future direction in rates. Nevertheless, as a measure of precaution, money market players have been pricing rates lower in February 2012 in a preparatory move if there is to be an OPR cut in BNM's Monetary Policy Committee (MPC) meeting on 9 March 2012 and a flush of liquidity. Hence, we have resorted to lengthening our duration for yield pick-up amidst the lower rates and at the same time reserve cash in short-term tenure money market for liquidity requirement.

ASSET ALLOCATION *



Bank Deposit, Repos, 100%

DISTRIBUTION HISTORY

Ex-Dividend Date	Gross Distribution (sen)	Net Distribution (sen)
30-Sep-11	0.79	0.79
31-Dec-11	0.77	0.77

Source: Mayban Investment Management Sdn Bhd

Return* % as per end of February 2012	
1 Month	0.14
3 Months	0.59
6 Months	1.31
FYTD (FYE 31 December)	0.34

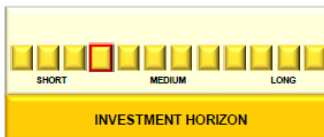
* Return: NAV to NAV, income reinvested
 Source: Mayban Investment Management Sdn Bhd

FUND INFORMATION

Fund Category	Wholesale Money Market Fund	Annual Management Fee	Up to 0.40 % per annum of the NAV of the Fund
Fund Type	Income	Annual Trustee Fee	0.04% per annum of the NAV of the Fund
Inception Date	1-Apr-11	Min. Initial Investment	RM 5,000,000 or such other amount as may be decided by the Manager from time to time
Distribution Policy	Quarterly basis distribution of income, subject to availability	Min. additional Investment	RM 250,000 or such other amount as may be decided by the Manager from time to time
NAV per Unit as at 29-Feb-12	RM 1.00345	Cut-off time for injection	10.00 a.m. on a Business Day
Fund Size	RM 159.86 million	Period of payment after withdrawal	T+1 after the redemption application received by the Manager at or before 4.00 p.m. on a Business Day
Initial Selling Price	RM 1.0000	Benchmark	Maybank Overnight Deposit Rates
Sales Charge	Nil		
Redemption Charge	Nil		

INVESTOR'S PROFILE

- The Fund is suitable for Qualified Investors who:
- with a short term / medium term investment horizon;
 - have a low risk tolerance;
 - seek a regular income stream from their investments; and
 - wish to obtain a yield that exceeds Maybank Overnight Deposit Rates



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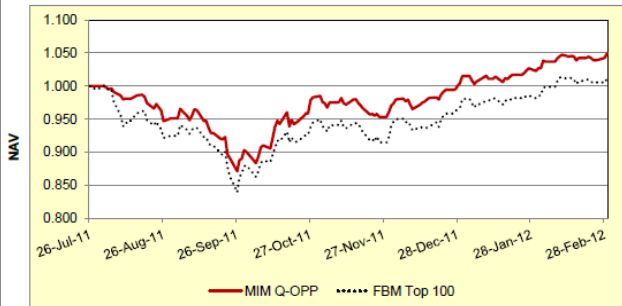
Fund Fact Sheet, February 2012

MIM Q-OPPORTUNITIES FUND

DISTINCTIVE FEATURES

MIM Q-Opportunities Fund ("Q-OPP") or "the Fund" is a wholesale equity Fund that aims to provide Unit Holders with above Benchmark (FBM Top 100) equity returns via a diversified equity portfolio with capital appreciation over the Long Term. The investment strategy of the Fund in meeting its investment objective comprise of two pillars i.e. sector and stock selection and equity exposure management. The strategy of the Fund is to select those sectors and stocks that outperform the Benchmark. Sector and stocks selection are made after an extensive study of industry and company-specific fundamentals and valuations. The first step in filtering the investable universe shall be based on the screening of available data. The stock valuation parameters to be considered shall include size (market capitalisation), liquidity (average trading volume), valuation (price earnings multiple) and financial strength (net gearing). The second steps of the stock selection process will involve the Manager performing fundamental analysis, which includes assessment of management credibility, business model, competitive position and financial strength.

PERFORMANCE RECORD **

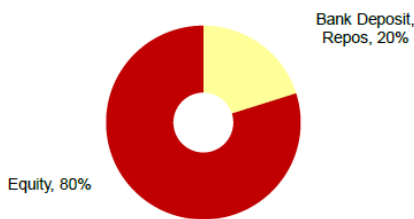


** NAV - NAV price from 26 Jul 11 - 29 Feb 12, income reinvested, calculated in MYR
Source: Mayban Investment Management Sdn Bhd

MANAGER'S COMMENT

Equities globally remained well-supported by loose monetary policies and resolved agreement on European countries in agreeing Greece the bailout fund to meet their scheduled debt repayment in March 2011. Furthermore, Asian countries continued to be the beneficiary of portfolio inflows, evidenced by the buoyant equity markets and strengthening currencies. In terms of pecking order, Malaysia is currently underperforming regional peers, mainly owing to credit growth management by its central bank and the uncertain prospects of incoming general election.

ASSET ALLOCATION *



EQUITY'S TOP HOLDINGS

1. SIME DARBY BHD
2. PARKSON HOLDINGS BHD
3. TM BERHAD
4. TA ANN HOLDINGS BHD
5. KLCC PROPERTY HOLDINGS BHD

Source: Mayban Investment Management Sdn Bhd

Return* % as per end of February 2012	
1 Month	2.21
3 Months	8.18
6 Months	10.39
FYTD (FYE 31 March)	-

* Return: NAV to NAV, income reinvested
Source: Mayban Investment Management Sdn Bhd

DISTRIBUTION HISTORY

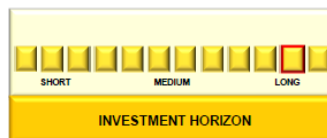
Nil

FUND INFORMATION

Fund Category	Wholesale Equity Fund	Annual Management Fee	Up to 1.25% per annum of the NAV of the Fund
Fund Type	Capital growth	Annual Trustee Fee	0.05% per annum
Inception Date	4-Jul-11	Min. Initial Investment	RM 50,000.00
Distribution Policy	Not expected to distribute income. However, incidental distribution can be declared whenever appropriate	Min. additional Investment	RM 10,000.00
NAV per Unit as at 29-Feb-12	RM 1.04950	Cut-off time for injection	2.30 p.m. on a Business Day
Fund Size	RM 3.04 million	Period of payment after withdrawal	T+5 after the redemption application received by the Manager at or before 2.30 p.m. on a Business Day
Initial Selling Price	RM 1.0000	Benchmark	FBM Top 100
Sales Charge	2.0% of the NAV of the Fund		
Redemption Charge	Nil		

INVESTOR'S PROFILE

- MIM Q-OPP is suitable for Qualified Investors:
- with a long term investment horizon;
 - who have a high risk tolerance in anticipation of potentially higher returns; and or
 - who seek capital appreciation over the long term and do not require regular income from their investment in the Fund.



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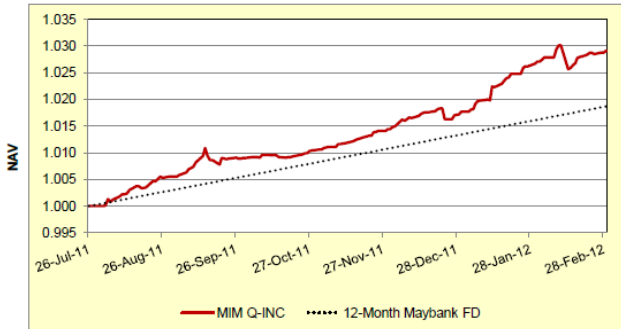
Fund Fact Sheet, February 2012

MIM Q-INCOME FUND

DISTINCTIVE FEATURES

MIM Q-Income Fund ("Q-INC") or "the Fund" is a wholesale fixed income fund aims to provide Unit Holders with above Benchmark (12-months Maybank Fixed Deposits) returns via a diversified portfolio of fixed income securities. The Manager also aims to distribute income periodically and preserve capital over the medium and long term. The investment strategy of the Fund to meet the investment objective will primarily comprise of three (3) pillars i.e. fixed income securities selection, yield & duration positioning and fixed income exposure management. The strategy of the Fund is to select the fixed income securities that outperform the market and the selections are made after an extensive study of industry, issue and company-specific fundamentals valuations and valuation parameters considered for fixed income securities would include cash flows, gearing, financial flexibility, management, track record, shareholding structure and issue structure.

PERFORMANCE RECORD **



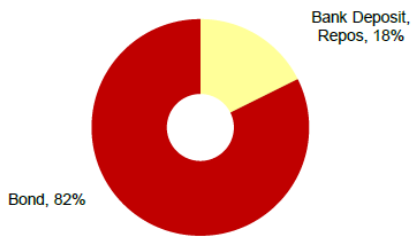
** NAV - NAV price from 26 Jul 11 - 29 Feb 12, income reinvested, calculated in MYR
 ** Assuming the same distribution for 12-Month Maybank FD
 Source: Mayban Investment Management Sdn Bhd

MANAGER'S COMMENT

February saw a yield curve correction on the shorter tenure Malaysian Government Bonds as the market moved to secure the longer duration. This resulted in MGS yields moving to positive territory, while over the month, Ringgit strengthened against the dollar from 3.0406 to close at 2.9943, the strongest since Sept 2011.

"AAA" and "AA" credits continued to attract demand over the month as search for yield pick-up prevailed in the current low interest rate environment. The month saw better-than-expected economic data as inflation eased to 2.7% in January, the lowest rate in 12 months, while industrial production and exports rose higher than expected in December 2011. Malaysia reported 5.1% GDP growth in 2011 amidst uncertainties in the Euro zone. The market is not expecting a cut in OPR by Bank Negara at its MPC meeting on 9 March 2012.

ASSET ALLOCATION *



BOND'S TOP HOLDINGS

1. YTL POWER INTERNATIONAL
2. RHB BANK BHD
3. SARAWAK ENERGY BHD
4. ANIH IMTN TRANCHE 9
5. SYSTEM PENYURAIAN TRAFIK

Source: Mayban Investment Management Sdn Bhd

Return* % as per end of February 2012	
1 Month	0.19
3 Months	1.45
6 Months	2.35
FYTD (FYE 31 March)	-

* Return: NAV to NAV, income reinvested
 Source: Mayban Investment Management Sdn Bhd

DISTRIBUTION HISTORY

Nil

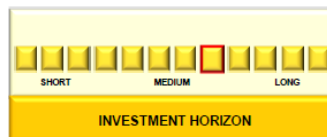
FUND INFORMATION

Fund Category	Wholesale Fixed Income Fund
Fund Type	Income
Inception Date	4-Jul-11
Distribution Policy	Semi-annual basis, subject to availability
NAV per Unit as at 29-Feb-12	RM 1.02910
Fund Size	RM 32.68 million
Initial Selling Price	RM 1.00000
Sales Charge	1.0% of the NAV of the Fund
Redemption Charge	Nil

Annual Management Fee	Up to 0.75% per annum of the NAV of the Fund
Annual Trustee Fee	0.05% per annum of the NAV of the Fund
Min. Initial Investment	RM 150,000.00
Min. additional Investment	RM 50,000.00
Cut-off time for injection	2.30 p.m. on a Business Day
Period of payment after withdrawal	T+5 after the redemption application received by the Manager at or before 2.30 p.m. on a Business Day
Benchmark	12-Month Maybank Fixed Deposits

INVESTOR'S PROFILE

- MIM Q-INC is suitable for Qualified Investors:
- with a medium term to long term investment horizon;
 - who seek to have an option of a regular income stream from their investments; and/ or
 - who are willing to take higher risk as compared to those risks associated with fixed deposits.



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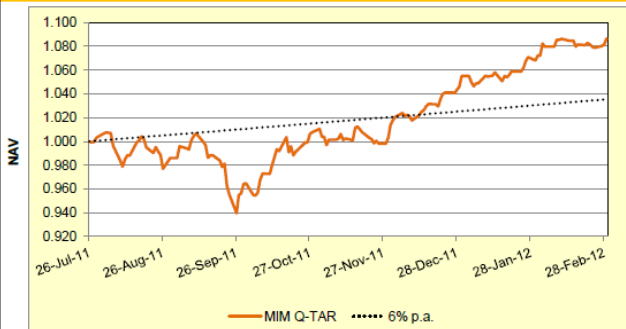
Fund Fact Sheet, February 2012

MIM Q-TARGET RETURN FUND

DISTINCTIVE FEATURES

MIM Q-Target Return Fund ("Q-TAR") or "the Fund" is a wholesale mixed assets fund that aims to provide Unit Holders with returns above benchmark via a diversified portfolio of equity, fixed income securities and money market instruments with capital appreciation over medium term to long term. The strategies of the Fund in meeting its investment objective will involve an active asset allocation, sector & stock selection for the equity allocation, fixed income securities selection, yield & duration positioning in the fixed income securities allocation of the Fund an interest rate & liquidity positioning in the money market instruments of the Fund. The Manager applies an active asset allocation and market timing strategy. Asset allocation takes into account the strategic asset allocation, following the economic cycle over the longer term and the tactical asset allocation, taking into account shorter term market movement.

PERFORMANCE RECORD **



** NAV - NAV price from 26 Jul 11 - 29 Feb 12, income reinvested, calculated in MYR
Source: Mayban Investment Management Sdn Bhd

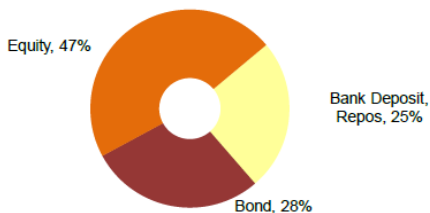
MANAGER'S COMMENT

February saw a yield curve correction on the shorter tenure Malaysian Government Bonds as the market moved to secure the longer duration. This resulted in MGS yields moving to positive territory, while over the month, Ringgit strengthened against the dollar from 3.0406 to close at 2.9943, the strongest since Sept 2011.

"AAA" and "AA" credits continued to attract demand over the month as search for yield pick-up prevailed in the current low interest rate environment. The month saw better-than-expected economic data as inflation eased to 2.7% in January, the lowest rate in 12 months, while industrial production and exports rose higher than expected in December 2011. Malaysia reported 5.1% GDP growth in 2011 amidst uncertainties in the Euro zone. The market is not expecting a cut in OPR by Bank Negara at its MPC meeting on 9 March 2012.

Equities globally remained well-supported by loose monetary policies and resolved agreement on European countries in agreeing Greece the bailout fund to meet their scheduled debt repayment in March 2011. Furthermore, Asian countries continued to be the beneficiary of portfolio inflows, evidenced by the buoyant equity markets and strengthening currencies. In terms of pecking order, Malaysia is currently underperforming regional peers, mainly owing to credit growth management by its central bank and the uncertain prospects of incoming general election.

ASSET ALLOCATION *



Return* % as per end of February 2012	
1 Month	1.35
3 Months	7.17
6 Months	10.20
FYTD (FYE 31 March)	-

* Return: NAV to NAV, income reinvested
Source: Mayban Investment Management Sdn Bhd

FUND'S TOP HOLDINGS

Rank	Top Holding	Asset Class
1.	YTL POWER INTERNATIONAL	BOND
2.	RHB BANK BHD	BOND
3.	CIMB ISLAMIC BANK BHD	BOND
4.	SIME DARBY BHD	EQUITY
5.	TM BERHAD	EQUITY

Source: Mayban Investment Management Sdn Bhd

DISTRIBUTION HISTORY

Nil

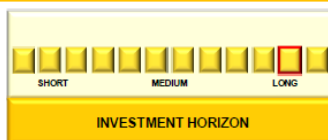
FUND INFORMATION

Fund Category	Wholesale Mixed Asset Fund
Fund Type	Growth
Inception Date	4-Jul-11
Distribution Policy	Not expected to distribute income. However, incidental distribution can be declared whenever appropriate
NAV per Unit as at 29-Feb-12	RM 1.08660
Fund Size	RM 4.22 million
Initial Selling Price	RM 1.0000
Sales Charge	2.0% of the NAV of the Fund
Redemption Charge	Nil

Annual Management Fee	Up to 1.0% per annum of the NAV of the Fund
Annual Trustee Fee	0.05% per annum of the NAV of the Fund
Min. Initial Investment	RM 50,000.00
Min. additional Investment	RM 50,000.00
Cut-off time for injection	2.30 p.m. on a Business Day
Period of payment after withdrawal	T+5 after the redemption application received by the Manager at or before 2.30 p.m. on a Business Day
Benchmark	Return 6% p.a.

INVESTOR'S PROFILE

- MIM Q-TAR is suitable for Qualified Investors:
- with a long term investment horizon;
 - who are willing to take higher risk as compared to those risks associated with fixed deposits;
 - who seek a fully managed portfolio of mixed assets; and
 - who seek capital appreciation over the long term



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For the purpose of this Fund Fact Sheet, an independent verification has been obtained from Perikasa Normandy Managers Sdn Bhd (530172-V) in relation to the performance result of the Fund.

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Some common terms abbreviated in this newsletter (where they appear):

adex = Advertising expenditure	NAV = Net asset value
BV = Book value	NTA = Net tangible asset
CY = Calendar year	P = Price
capex = Capital expenditure	PE/PER = Price earnings/PE ratio
CAGR = Compounded annual growth rate	PEG = PE ratio to growth
DPS = Dividend per share	p.a = Per annum
DCF = Discounted cash flow	PBT/PAT = Profit before tax/Profit after tax
EV = Enterprise value	q-o-q = Quarter-on-quarter
EBIT = Earnings before interest, tax	ROE = Return on equity
EBITDA = EBIT, depreciation and amortisation	ROA = Return on asset
EPS = Earnings per share	ROS = Return on shareholder's funds
FY/FYE = Financial year/Financial year end	WACC = Weighted average cost of capital
FCF = Free cash flow	y-o-y = Year-on-year
FV = Fair value	ytd = Year to date
m-o-m = Month-on-month	

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