

PRODUCT HIGHLIGHTS SHEET

MAMG SYSTEMATIC ASIA PACIFIC EQUITY ABSOLUTE RETURN FUND ("the Fund")

Date of Issuance: 8 January 2024

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Maybank Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the MAMG Systematic Asia Pacific Equity Absolute Return Fund, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the MAMG Systematic Asia Pacific Equity Absolute Return Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the MAMG Systematic Asia Pacific Equity Absolute Return Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

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This Product Highlights Sheet only highlights the key features and risks of the MAMG Systematic Asia Pacific Equity Absolute Return Fund. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

1. What is MAMG Systematic Asia Pacific Equity Absolute Return Fund?

The Fund is Maybank Asset Management Sdn Bhd’s feeder fund. The Fund seeks to provide capital growth by investing in the BSF BlackRock Systematic Asia Pacific Equity Absolute Return Fund (“Target Fund”).

2. Fund Suitability

The Fund is suitable for Sophisticated Investors* who:

- seek potential medium to long term capital appreciation; and
- are willing to tolerate the risks associated with investing in the Target Fund.

* Please refer to the definition of “Sophisticated Investors” in the information memorandum for more details.

3. Investment Objective

The Fund seeks to provide capital growth by investing in the Target Fund.

4. Key Product Features

Fund Type	Growth
Fund Category	Feeder Fund (wholesale)
Performance Benchmark	<p>3 months Secured Overnight Financing Rate compounded in arrears plus 26.1 basis point.</p> <p><i>Note: The performance benchmark is the benchmark of the Target Fund to allow for a similar comparison with the performance of the Target Fund. However, the risk profile of the Fund is different from the risk profile of the performance benchmark. This is not a guaranteed return and is only a measurement of the Fund’s performance.</i></p>
Investment Strategy	<p>The Fund seeks to achieve its investment objective by investing a minimum of 90% of its net asset value (“NAV”) into the Class A2 USD of the Target Fund.</p> <p>The Target Fund is a sub-fund of BlackRock Strategic Funds, established and domiciled in Luxembourg and established on 22 February 2017.</p> <p>The Fund may employ currency hedging strategies to fully or partially hedge the foreign currency exposure to manage the currency risk.</p> <p>Although the Fund is passively managed, the Manager will ensure proper and efficient management of the Fund so that the Fund is able to meet redemption requests by unit holders.</p> <p>In addition, the Manager may, in consultation with the trustee of the Fund and subject to unit holders’ approval, replace the Target Fund with another fund of a similar objective if, in the Manager’s opinion, the Target Fund no longer meets the Fund’s investment objective.</p>
Launch Date	8 January 2024
Manager	Maybank Asset Management Sdn Bhd.

Annual Management Fee	<p>Up to 1.80% per annum of the NAV of each class of units (“Class(es)”), calculated and accrued daily in the base currency of the Fund (“Base Currency”), and payable monthly to us.</p> <p><i>Note: The annual management fee is inclusive of the management fee charged by the Target Fund. There shall not be double charging of management fee at the Fund level and Target Fund level.</i></p>				
Sales Charge	<p>Up to 6.50% of the NAV per unit.</p> <p><i>Notes:</i></p> <p>(1) <i>The Manager reserves the right to waive or reduce the sales charge from time to time at its absolute discretion.</i></p> <p>(2) <i>Investors may negotiate for a lower sales charge.</i></p> <p>(3) <i>Sales charge will be rounded up to two (2) decimal places and will be retained by the Manager.</i></p> <p>(4) <i>There is no initial sales charge for investing in the Target Fund. Hence, the sales charge will be charged at the Fund level only.</i></p>				
Redemption Charge	<p>The Manager will not impose a redemption charge.</p>				
Switching Fee	MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class	AUD (Hedged) Class
	RM 10.00 per switch		USD 10.00 per switch	SGD 10.00 per switch	AUD 10.00 per switch
	<p><i>Notes:</i></p> <p>(1) <i>The Manager reserves the right to waive the switching fee at its absolute discretion.</i></p> <p>(2) <i>In addition to the switching fee, investors will have to pay the difference in sales charge when switching from a fund with lower sales charge to a fund with higher sales charge.</i></p>				
Transfer Fee	MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class	AUD (Hedged) Class
	RM 10.00 per transfer		USD 10.00 per transfer	SGD 10.00 per transfer	AUD 10.00 per switch
	<p><i>Notes:</i></p> <p>(1) <i>The Manager reserves the right to waive the transfer fee at its absolute discretion.</i></p> <p>(2) <i>The Manager reserves the right to decline any transfer request if such transfer will expose the Manager to any liability and/or will contravene any law or regulatory requirements, whether or not having the force of law.</i></p>				
Trustee	<p>TMF Trustees Malaysia Berhad.</p>				
Annual Trustee Fee	<p>0.04% per annum of the NAV of the Fund (excluding foreign custodian fees and charges), calculated and accrued daily in the Base Currency and payable monthly to the Trustee.</p>				
Management Company of the Target Fund	<p>BlackRock (Luxembourg) S.A.</p>				

Investment Advisers of the Target Fund	BlackRock Investment Management (UK) Limited, BlackRock Investment Management LLC, BlackRock Financial Management, Inc and BlackRock (Singapore) Limited				
Minimum Initial Investment[^]	MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class	AUD (Hedged) Class
	RM 1,000	RM 1,000	USD 1,000	SGD 1,000	AUD 1,000
Minimum Additional Investment[^]	MYR Class	MYR (Hedged) Class	USD Class	SGD (Hedged) Class	AUD (Hedged) Class
	RM 100	RM 100	USD 100	SGD 100	AUD 100
Minimum Unit Holdings[^]	1,000 units.				
Minimum Redemption of Units	None, provided the minimum unit holdings requirement is met. If a unit holder's unit holdings, after a redemption request, are below the minimum unit holdings, full redemption will be initiated.				
[^] or such other lower amount or number of units (as the case may be) as may be decided by the Manager from time to time. Note: The Manager's distributors may set a lower minimum initial and/or additional investments than the above for investments made via the Manager's distributors subject to their terms and conditions for investment.					
Distribution Policy	Distribution, if any, shall be incidental and at the discretion of the Manager.				

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

5. Asset Allocation

Asset Type	% of the Fund's NAV
Target Fund	Minimum 90% of the Fund's NAV
Liquid assets*	Maximum 10% of the Fund's NAV

*Liquid assets comprise of deposits with financial institutions and money market instruments.

6. Key Risks

Specific Risks of the Fund

Concentration Risk

As the Fund invests at least 90% of its NAV in the Target Fund, it is subject to concentration risk as the performance of the Fund would be dependent on the performance of the Target Fund.

Default Risk

Default risk relates to the risk that an issuer of a money market instrument or a financial institution which the Fund places deposit with either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the money market instruments or deposits and the performance of the Fund.

Deposits that the Fund placed with financial institutions are also exposed to default risk. If the financial institutions become insolvent, the Fund may suffer capital losses with regards to the capital invested and interest foregone, causing the performance of the Fund to be adversely affected. Placement with financial institutions will also be made based on prudent selection.

Counterparty Risk

Counterparty risk refers to a risk that relates to the credit standing of counterparties when over-the-counter (“OTC”) transactions are carried out and is generally not applicable to transactions performed through exchanges. In the event where counterparties of a contract fail to live up to its contractual obligations, the Fund will suffer from financial losses. The Fund seeks to reduce this risk by performing fundamental credit research and analysis to determine the creditworthiness of the counterparties, prior to commencement of the investment.

Should there be a downgrade in the credit rating of the OTC derivatives’ counterparty, we will evaluate the situation and reassess the creditworthiness of the counterparty. We will take the necessary steps in the best interest of the Fund.

Country Risk

The investment of the Fund may be affected by risk specific to the country in which it invests in. Such risks include changes in the country’s economic, social and political environment. The value of the assets of the Fund may also be affected by uncertainties such as currency repatriation restrictions or other developments in the law or regulations of the country in which the Fund invest in, i.e., Luxembourg, the domicile country of the Target Fund.

Currency Risk

As the base currency of the Fund is denominated in United States Dollar (“USD”) and the currency denomination of the Classes may be denominated in other than USD, the Classes not denominated in USD are exposed to currency risk. Any fluctuation in the exchange rates between USD and the currency denomination of the Class (other than USD Class) will affect the unit holder’s investments in those Classes (other than USD Class). The impact of the exchange rate movement between the Base Currency and the currency denomination of the Class (other than USD Class) may result in a depreciation of the unit holder’s holdings as expressed in the Base Currency.

In order to manage currency risk, the Manager may employ currency hedging strategies to fully or partially hedge the foreign currency exposure of the Class other than MYR Class and USD Class. However, every hedge comes with a cost and will be borne by the respective Class.

Currency hedging may reduce the effect of the exchange rate movement for the Class being hedged (other than MYR Class and USD Class) but it does not entirely eliminate currency risk between the Class and the Base Currency. The unhedged portion of the Class will still be affected by the exchange rate movements and it may cause fluctuation of NAV of the Class. Investors should note that if the exchange rate moves favourably, the Class (other than MYR Class and USD Class) will not benefit from any upside in currency movement due to the hedging strategy. In addition, hedging is subject to a minimum size of entering into a hedging contract and the cost of hedging may affect returns of the hedged class.

There is no guarantee that the hedging will be successful and mismatches may occur between the currency position of the Fund and the Class being hedged.

Derivatives Risk

Derivatives, if any, will only be used for the purpose of hedging the Fund’s portfolio from certain anticipated losses such as those resulting from unfavourable exchange rate movements. However, every hedge comes with a cost. In a move to mitigate the risk of uncertainty, the Fund is now exposed to the risk of opportunity loss. Once hedged, the Fund cannot take full advantage of favourable exchange rate movements. If the exposure which the Fund is hedging against makes money, the act of hedging would have typically reduced the potential returns of the Fund. On the other hand, if the exposure which the Fund is hedging against loses money, the act of hedging would have reduced the loss, if successfully hedged.

Investment Manager Risk

The Fund will invest in the Target Fund managed by a foreign asset management company. This risk refers to the risk associated with the management company of the Target Fund (“Management Company”) and investment advisers of the Target Fund (“Investment Advisers”), which include:

- (i) the risk of non-adherence to the investment objective, strategy and policies of the Target Fund;
- (ii) the risk of direct or indirect losses resulting from inadequate or failed operational and administrative processes and systems by the Management Company and Investment Advisers; and
- (iii) the risk that the Target Fund may underperform its benchmark due to poor investment decisions by the Investment Advisers.

Investors are reminded that the risks listed above may not be exhaustive and if necessary, they should consult their adviser(s), e.g. bankers, lawyers, stockbrokers or independent professional advisers for a better understanding of the risks.

For more details, please refer to section 6.1, section 6.2 and section 14.2 in the information memorandum for the general and specific risks of investing in the Fund and the specific risks of the Target Fund.

Note: If your investments are made through an institutional unit trust scheme adviser (“Distributor”) which adopts the nominee system of ownership, you would not be deemed to be a unit holder under the deed and as a result, your rights as an investor may be limited. Accordingly, the Manager will only recognize the Distributor as a unit holder of the Fund and the Distributor shall be entitled to all the rights conferred to it under the deed.

7. Valuation of Investment

The Fund must be valued at least once every business day after the close of the market in which the portfolio of the Fund is invested for the relevant day but not later than the end of next business day.

As such, the daily price of the Fund for a particular business day will not be published on the next business day but will instead be published two (2) business days later (i.e., the price will be two (2) days old).

Investors will be able to obtain the unit price of the Fund from www.maybank-am.com.my. Alternatively, the Manager’s client servicing personnel can be contacted at 03 - 2297 7888.

8. Exiting from Investment

Submission of Redemption Request	<p>The cut-off time for redemption of units shall be at 4.00 p.m. on a business day.</p> <p><i>Note: The Manager’s distributors may set an earlier cut-off time for receiving requests/applications in respect of redemption of units. Please check with the respective distributors for their respective cut-off time.</i></p>
Payment of Redemption Proceeds	<p>As the Fund is a feeder fund which invests substantially in the Target Fund and offers Classes denominated in currencies that are different from the Base Currency, the cash redemption amount received by the Fund may be subject to currency conversion before the redemption proceed is paid to the unit holders. As such, unit holders shall be paid within five (5) business days from the Fund’s receipt of the cash redemption amount from the Target Fund, which would be within nine (9) business days from the date the redemption request is received by the Manager.</p> <p>However, in the event that the redemption requests/applications received by the Manager on a business day constitutes 20% of the Fund’s NAV or exceeds USD500,000 in aggregate in a single business day (whichever is lower), the payment of redemption proceeds will be made to the unit holders within thirty (30) days after the redemption request/application is received by the Manager.</p>

Remittance of Redemption Proceeds	The Manager shall remit the redemption proceeds to the account held in the name of the unit holder(s).
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9. Contact Information

- I. *For internal dispute resolution, you may contact:*
Client Servicing Personnel
Tel : 03-2297 7888
Fax : 03-2715 0071
Email : mamcs@maybank.com.my
Website : www.maybank-am.com

- II. *If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):*
 - a. *via phone to* : 03-2282 2280
 - b. *via fax to* : 03-2282 3855
 - c. *via email to* : info@sidrec.com.my
 - d. *via letter to* : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

- III. *You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:*
 - a. *via phone to* : 03-6204 8999
 - b. *via fax to* : 03-6204 8991
 - c. *via email to* : aduan@seccom.com.my
 - d. *via the online complaint form available at* www.sc.com.my
 - e. *via letter to* : Consumer & Investor Office
Securities Commission Malaysia
No 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

- IV. *Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:*
 - a. *via phone to* : 03-7890 4242
 - b. *via email to* : complaints@fimm.com.my
 - c. *via the online complaint form available at* www.fimm.com.my
 - d. *via letter to* : Legal & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Tune
No. 19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur