

## PRODUCT HIGHLIGHTS SHEET

# MAYBANK MALAYSIA SMALLCAP FUND ("the Fund")

Date of Issuance: 30 October 2024

## RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Maybank Asset Management Sdn Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

## STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of Maybank Malaysia SmallCap Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of Maybank Malaysia SmallCap Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends Maybank Malaysia SmallCap Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Maybank Asset Management Sdn Bhd responsible for Maybank Malaysia SmallCap Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**This Product Highlights Sheet only highlights the key features and risks of Maybank Malaysia SmallCap Fund. Investors are advised to request, read and understand the disclosure documents before deciding to invest.**

### 1. What is Maybank Malaysia SmallCap Fund?

Maybank Malaysia SmallCap Fund (“MMSCF”) is Maybank Asset Management Sdn Bhd’s equity fund. The Fund aims to achieve medium to long term\* capital growth by primarily investing into securities of small and medium sized companies:

- i. listed on the Bursa Malaysia’s Main Market, ACE Market and/or any other boards approved by the Securities Commission Malaysia (“SC”);
- ii. with market capitalisation of not more than the limit considered by the SC to be appropriate for fund similar to this Fund; and
- iii. which have the potential for capital appreciation over the medium to long term\*.

*\* Medium term means a period between 3 to 5 years, while long term means a period of more than 5 years.*

### 2. Fund Suitability

The Fund is suitable for investors who:

- seek medium to long term capital growth through investment in small to medium sized companies;
- are willing to accept higher level of risk in order to obtain higher growth of their capital; and
- have a medium to long term investment horizon.

### 3. Investment Objective

The Fund aims to achieve medium to long term capital growth by primarily investing into securities of small and medium sized companies:

- i. listed on the Bursa Malaysia’s Main Market, ACE Market and/or any other boards approved by the SC;
- ii. with market capitalisation of not more than the limit considered by the SC to be appropriate for fund similar to this Fund; and
- iii. which have the potential for capital appreciation over the medium to long term.

### 4. Key Product Features

|                              |   |
|------------------------------|---|
| <b>Fund Type</b>             | Growth.   |
| <b>Fund Category</b>         | Equity fund.  |
| <b>Performance Benchmark</b> | <ul style="list-style-type: none"> <li>• 100% of the performance of the FTSE Bursa Malaysia SmallCap Index (“FBM SmallCap Index”)</li> </ul> <p><i>Information on FBM SmallCap Index can be obtained from <a href="http://www.bursamalaysia.com">www.bursamalaysia.com</a>.</i></p> <p><i>The risk profile of the Fund is different from the risk profile of the benchmark.</i></p> |

|   |   |                                     |                       |                     |
|---|---|-------------------------------------|-----------------------|---------------------|
| <b>Investment Strategy</b>  | <p>The Fund invests primarily in selected small and medium sized companies with market capitalisation of not more than MYR3 billion at the point of purchase of stocks which have the potential for capital appreciation over the medium to long term.</p> <p>Criteria for selection include companies with sound management which operate in the high growth sector and/or those expected to register high earnings per share growth.</p> <p><i>Note: Please refer to section 3.2 in the master prospectus (conventional funds) for further details.</i></p> |                                     |                       |                     |
| <b>Launch Date</b>  | 3 March 2004.   |                                     |                       |                     |
| <b>Manager</b>  | Maybank Asset Management Sdn Bhd.   |                                     |                       |                     |
| <b>Management Fee</b>   | 1.50% of the Net Asset Value (“NAV”), calculated and accrued on a daily basis.  |                                     |                       |                     |
| <b>Sales Charge</b>   | <p>Up to 6.5% of the NAV per unit.</p> <p><i>Note: The sales charge for the Fund is negotiable, subject to the discretion of the Manager.</i></p>   |                                     |                       |                     |
| <b>Repurchase Charge</b>  | Nil.  |                                     |                       |                     |
| <b>Switching Charge</b>   | <b>Equity</b>   | <b>Bond/Sukuk/<br/>Fixed Income</b> | <b>Balanced</b>       | <b>Money Market</b> |
|   | Up to 2.5% of amount switched   | MYR25 per transaction               | MYR25 per transaction | Nil                 |
|   | <p><i>Notes:</i></p> <p>(i) The above is applicable for all switching transactions except where, other than for switching transactions into a money market fund, the sales charge of the fund to be switched into is equal or lower than the sales charge of the Fund switched from, in which case the switching charge shall be RM25 only.</p> <p>(ii) The Manager reserves the right to waive the switching charge.</p> <p>(iii) The switching charge to a money market fund managed by the Manager is nil.</p>   |                                     |                       |                     |
| <b>Transfer Charge</b>  | <p>MYR25 per transfer.</p> <p><i>Note: The Manager reserves the right to waive the transfer charge.</i></p>   |                                     |                       |                     |
| <b>Trustee</b>  | CIMB Commerce Trustee Berhad.   |                                     |                       |                     |
| <b>Trustee Fee</b>  | Up to 0.07% of NAV, subject to a minimum fee of MYR18,000 per annum, calculated and accrued on a daily basis.   |                                     |                       |                     |
| <b>Minimum Initial Investment</b>   | MYR500 or such other lower amount as determined by the Manager from time to time.   |                                     |                       |                     |
| <b>Minimum Additional Investment</b>  | MYR100 or such other lower amount as determined by the Manager from time to time.   |                                     |                       |                     |
| <p><i>Note: The Manager’s distributors may set a lower minimum initial and/or additional investments than the above for investments made via the distributors subject to their terms and conditions for investment.</i></p> |   |                                     |                       |                     |

|                            |  |
|----------------------------|--|
| <b>Minimum Holdings</b>    | 100 units or such other lower amount as determined by the Manager from time to time.   |
| <b>Distribution Policy</b> | <p>It is not the main objective of the Fund to distribute income as the main focus of the Fund is to secure capital growth in line with the performance of the Fund's benchmark. Any distribution is at the Manager's discretion, subject to Trustee's approval.</p> <p>Distribution will be made from realised income and realised gains of the Fund.</p> |

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.**

## 5. Asset Allocation

| Asset Type  | Range                                      |
|---|--|
| Stocks and shares of small and medium cap companies | Minimum 70%, maximum 98% of the Fund's NAV |
| Liquid assets and money market instruments          | Minimum 2%, maximum 30% of the Fund's NAV  |

## 6. Key Risks

### Specific Risks of the Fund

#### Equity specific risk

Prices of a particular equity may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such equity will adversely affect the Fund's NAV. However, this impact is mitigated through careful selection of equities through analysis of its fundamental background, portfolio diversification across a number of sectors and industries, as well as site visits.

#### Credit and default risk

Credit risk relates to the creditworthiness of the issuers of the fixed income securities and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the fixed income securities. In the case of rated fixed income securities, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a fixed income security either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the fixed income securities. This could adversely affect the value of the Fund.

#### Interest rate risk

Interest rate risk refers to the impact of interest rate changes on the valuation of fixed income securities. When interest rates rise, fixed income securities' prices generally decline and this may lower the market value of the Fund's investment in fixed income securities. The reverse may apply when interest rates fall.

*Investors are reminded that the risks listed above may not be exhaustive and if necessary, they should consult their adviser(s), e.g. bankers, lawyers, stockbrokers or independent professional advisers for a better understanding of the risks.*

*For more details, please refer to section 3.8 in the master prospectus (conventional funds) for the general and specific risks of investing in the Fund.*

*Note: If your investments are made through an institutional unit trust scheme adviser (“Distributor”) which adopts the nominee system of ownership, you would not be deemed to be a unit holder under the deed and as a result, your rights as an investor may be limited. Accordingly, the Manager will only recognize the Distributor as a unit holder of the Fund and the Distributor shall be entitled to all the rights conferred to it under the deed.*

## 7. Valuation of Investment

The Fund is valued once at the end of every business day. The daily price of the Fund for a particular business day will be published on the next day.

Investors will be able to obtain the unit price of the Fund from [www.maybank-am.com.my](http://www.maybank-am.com.my). Alternatively, the Manager’s client servicing personnel can be contacted at 03-2297 7888.

## 8. Exiting from Investment

|                                   |   |
|-----------------------------------|---|
| Submission of Repurchase Request  | The cut-off time for repurchase of units shall be at <b>4.00 p.m.</b> on a business day.<br><i>Note: The Manager’s distributors may set an earlier cut-off time for receiving applications in respect of any dealing in units. Please check with the respective distributors for their respective cut-off time.</i> |
| Payment of Repurchase Proceeds    | Repurchase proceeds will be paid out within seven (7) business days from the date the repurchase request is received by the Manager.  |
| Remittance of Repurchase Proceeds | The Manager shall remit the repurchase proceeds to the account held in the name of the unit holder(s).  |

## 9. Fund Performance

### Average total return of MMSCF for the financial year ended 31 July

|               | 1- Year | 3- Year | 5- Year | 10- Year |
|---------------|---------|---------|---------|----------|
| MMSCF (%)     | 27.72   | 3.66    | 12.42   | 5.16     |
| Benchmark (%) | 24.52   | 7.97    | 7.47    | 1.34     |

*The average total return of the Fund is based on the following calculation:*

$$\text{Performance return} = \frac{\text{NAV } t - \text{NAV } t-1}{\text{NAV } t-1}$$

$$\text{Annualised performance return} = (1 + \text{performance return})^{\left(\frac{\text{number of period per year}}{\text{total no. of periods}}\right)} - 1$$

*NAV t refers to NAV at the end of the period.*

*NAV t-1 refers to NAV at the beginning of the period.*

**Annual total return for the financial years ended 31 July**

|               | 2024  | 2023 | 2022    | 2021  | 2020   | 2019   | 2018   | 2017  | 2016   | 2015    |
|---------------|-------|------|---------|-------|--------|--------|--------|-------|--------|---------|
| MMSCF (%)     | 27.72 | 6.92 | (18.42) | 12.34 | 43.59  | (4.80) | (3.60) | 19.88 | (0.02) | (16.35) |
| Benchmark (%) | 24.52 | 8.95 | (7.22)  | 18.16 | (3.59) | (5.41) | (9.47) | 10.69 | (3.57) | (12.77) |

The total return of the Fund is based on the following calculation:

|                  |   |
|------------------|---|
| Capital return = | $\frac{\text{NAV per unit at the end of the period}}{\text{NAV per unit at the beginning of the period}} - 1$ |
| Income return =  | $\frac{\text{Income distribution per unit}}{\text{NAV per unit on ex-date}}$                                  |
| Total return =   | $(1 + \text{Capital return}) \times (1 + \text{Income return}) - 1$   |

**1-Year Fund performance review**

The Fund registered a total return of 27.72% against its benchmark's return of 24.52%, thus outperformed the benchmark by 3.20%.

The benchmark was changed on 1 March 2019 from 70% of the performance of the FBM SmallCap Index and 30% of the performance of the FTSE Bursa Malaysia Top 100 Index to the current benchmark to better reflect the Fund's investment strategy and policy. Prior to 17 September 2017, the benchmark was 60% of the performance of the FBM SmallCap Index, 35% of the performance of the FBM Top 100 Index and 5% of the 1-month fixed deposit rate of commercial banks and prior to 28 November 2008, the benchmark was FBM EMAS Index.

**Portfolio Turnover Ratio (PTR) as at 31 July**

|             | 2024* | 2023 | 2022 |
|-------------|-------|------|------|
| PTR (times) | 1.00  | 0.43 | 1.43 |

\* The PTR was higher than the previous financial year due to the increase in trading activities during the period under review.

**Distribution as at 31 July**

|                                   | 2024 | 2023 | 2022 |
|-----------------------------------|------|------|------|
| Gross distribution per unit (sen) | 2.50 | Nil  | Nil  |
| Net distribution per unit (sen)   | 2.50 | Nil  | Nil  |

Distribution was in the form of reinvestment.

**PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE**

**10. Contact Information**

I. For internal dispute resolution, you may contact:

**Clients Servicing Personnel**

Tel : 03-2297 7888

Fax : 03-2715 0071

Email : [mamcs@maybank.com.my](mailto:mamcs@maybank.com.my)

Website : [www.maybank-am.com](http://www.maybank-am.com)

II. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

- a. *via phone to* : 03-2276 6969
- b. *via email to* : [info@sidrec.com.my](mailto:info@sidrec.com.my)
- c. *via letter to* : *Securities Industry Dispute Resolution Center (SIDREC)*  
*Level 25, Menara Takaful Malaysia*  
*No. 4, Jalan Sultan Sulaiman*  
*50000 Kuala Lumpur*

III. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- a. *via phone to* : 03-6204 8999
- b. *via fax to* : 03-6204 8991
- c. *via email to* : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)
- d. *via the online complaint form available at* [www.sc.com.my](http://www.sc.com.my)
- e. *via letter to* : *Consumer & Investor Office*  
*Securities Commission Malaysia*  
*No 3 Persiaran Bukit Kiara*  
*Bukit Kiara*  
*50490 Kuala Lumpur*

IV. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- a. *via phone to* : 03-7890 4242
- b. *via email to* : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)
- c. *via the online complaint form available at* [www.fimm.com.my](http://www.fimm.com.my)
- d. *via letter to* : *Legal & Regulatory Affairs*  
*Federation of Investment Managers Malaysia*  
*19-06-1, 6<sup>th</sup> Floor, Wisma Capital A*  
*No. 19, Lorong Dungun*  
*Damansara Heights*  
*50490 Kuala Lumpur*